

**DATE:** July 12th, 2024  
**TO:** SAA Board of Directors  
**FROM:** Pieter Miller and Shelli Swanson  
**SUBJECT:** **July 17th, 2024, SAA Regular Board Meeting**

Enclosed are items for your review prior to Wednesday's meeting. Please note that the meeting will be held in the **first-floor conference room, Hangar 600, 2720 Arnold Ct.** A map showing the location of Hangar 600 is enclosed in your board meeting packet. The meeting is also available via the following GoTo link.

<https://meet.goto.com/salinaairport/salina-airport-authority-board-meeting>

Wednesday's meeting features agenda items that support Airport Authority **STARS** objectives:

- SAA 2025 Budget Preparation
- M. J. Kennedy Air Terminal Building expansion to support scheduled air service growth
- Airport Industrial Center lot development for job retention and growth

This month's agenda also includes an agri-land lease addendum related to the previous Lease Option Sale of two lots located in the Airport Industrial Center Subdivision.

Please note the following agenda item comments.

**Agenda Item #5 – Airport Activity, Scheduled Air Service and Financial Statement Reports for the Month Ending June 30th, 2024** (Miller and Swanson)

**Airport Activity – Air Traffic** (Miller)

The Salina air traffic control tower (ATCT) recorded 5,403 operations during June 2024 which was a 20% decrease as compared to the June 2023 total of 6,791. For the year-to-date, a total of 33,670 operations have occurred at Salina Airport which is 33% less than the April 2023 YTD total of 50,043.

**Airport Activity – Fuel Flowage** (Miller)

The June 2024 fuel flowage came in at 230,822 gallons which was 67% more than the June 2023 total of 137,604 gallons. For the year-to-date, a total of 959,664 gallons have been delivered at the airport which is 19% less than the June 2023 YTD total of 1,177,215 gallons. The Runway 17/35 closure caused larger aircraft to use other airports for refueling stops at Avflight SLN.

**Airport Activity – Passenger Enplanements** (Miller)

During June 2024 SkyWest enplaned 1,767 passengers, which was a 13% increase over the June 2023 total of 1,558 passengers. The June 2024 total passenger count was 3,643 which was a 19% increase as compared to the June 2023 total of 3,037. Total YTD passenger enplanements on SkyWest flights totaled 7,711 which was an 16% decrease as compared to the June 2023 YTD total of 9,250.

**Scheduled Air Service Updates** (Miller)

The significant improvements in the Salina to Denver flights, marked by a 19% year-over-year increase in enplanements and a 20-point rise in load factors, demonstrate strong passenger demand and operational efficiency. These successes, coupled with Salina's growing profile as a top-tier SkyWest city, bolster the case for introducing flights to Houston. The Kansas Air Service Development Incentive Program (KASDI) will potentially provide a portion of the needed financial support through a Minimum Revenue Guarantee (MRG) with a 20% sponsor match, mitigating risk for SkyWest and ensuring a stable launch for the new route. This use of KASDI funds will enhance regional connectivity and further establish Salina Regional Airport as an operational hub for SkyWest.

**Financial Reports – Comments and Notes** (Swanson)

Highlights from the June financials include:

- **Cash in Bank:**
  - The unrestricted cash balance at the end of June was \$2,420,883. This amount was calculated by subtracting \$127,424 in security deposits returnable. As you’ll note on the Statement of Net Position, current bond funds on deposit are \$4.6MM, AIM Center funds reside at \$806,639 and Mill Levy at \$3.2MM rounding out total cash in bank at \$11.1MM
- **Revenue Performance:**
  - Year-to-date operating income has remained stable as compared to the same period in 2023 at \$1.7MM. Airfield revenue continues to outpace 2023 levels by 4% and we expect this number to increase as we bring in rental income from Hangar 626 beginning in July. Other operating income has also grown slightly, however, building and land rentals combined have decreased by 3% compared to the previous period.
- **Expense Management:**
  - Total operating expenses are currently tracking 2% under budget but have increased by \$190,938 or 13% compared to 2023. This increase is primarily due to higher year-over-year consultant fees, salaries, medical insurance premiums and airfield maintenance.
- **Net Operating Income Analysis:**
  - June was a good month for net operating income, which posted at \$78,365 for the month, bringing our previous deficit up to a positive \$21,834 for the year-to-date.
- **Other Operating Income and Expenses.**
  - Total net income for the month equaled \$76,188 and \$700,224 YTD. Contributed capital from our various federal, state, and local grants are included in the non-operating income section of the Profit and Loss Statements.

The disbursements from the bond project fund accounts during June are included as a separate report in the enclosed financial statements.

**Financial Reports – June 2024 Significant Capital Expenditures/Payables Report Enclosed**

**Financial Reports – Accounts Receivable Past Due 31 days or more as of July 12, 2024**

(Swanson)

<b>Account</b>	<b>Amount</b>	<b>Days</b>	<b>Comments</b>
AGCO Corporation	\$1,444	>90	Utilities and Finance Charges
Shane Brown	\$604	31-90	Storage Igloo Rent
Eastern Airlines	\$5,474	31-90	Landing Fees
The Sherwin Williams Co.	\$3,613	61>90	Utilities and Finance Charges

## **Agenda Action Items:**

### **Agenda Item #6 – Approval of a lease addendum with L&R Farms** (Swanson)

Larry Breer (L&R Farms) has been a long-term agricultural producer and tenant farmer within the airport and in the Salina Airport Industrial Center since 1986. His lease agreement has been amended two times since initially executed as the empty lots he farmed/hayed were sold. The two referenced in the agenda include the lots previously sold by the SAA for Superior Contracting and Manufacturing Services, Co., Inc and Geoprobe Systems Inc. This lease addendum removes 16.04 acres from L&R Farms leaving a remainder of 95.29 acres.

**Recommendation:** Approval of the proposed lease addendum with L&R Farms and authorize Chair Carlin to sign the agreement.

### **Agenda Item #7 – Review of the SAA’s 2025 GO bond debt schedule and resulting mill levy requirements for GO debt service.** (Swanson)

Enclosed is the updated summary of 2025 G.O. bond debt service payments and resulting mill levy requirements for each bond issue. The updated summary considers the most recent Saline County Clerk report on City of Salina assessed valuation. Review of the GO bond debt service schedule and mill levy requirements sets the stage for considering SAA board action on a **Notice of Revenue Neutral Rate Intent**.

### **Agenda Item #8 – Consideration of the SAA’s 2024 Revenue Neutral Rate Intent** (Swanson & Miller)

Kansas law requires public entities to file a Notice of Intent with the county clerk pursuant to K.S.A. 79-1460, 79-1801, 79-2024, and 79-2925(c). A declaration of intent does not set the public entities mill levy rather it notifies the clerk of the Authority’s intent as it relates to the Revenue Neutral Rate. The Revenue Neutral Rate is the tax rate for the current tax year that would generate the same property tax revenue as levied the previous tax year using the current tax year's total assessed valuation. In other words, it would hold the revenue flat and not allow a jurisdiction to capture the increase in assessed valuation without holding a public hearing.

The Authority’s Revenue Neutral Rate for the current year is 6.154 mills. As you’ll note on the enclosed 2024 Mill Levy Analysis, the mill levy required to service the Authority’s 2025 outstanding GO Bond payments equates to 4.873 mills. Adding the 1 mill for matching grant funds would bring the Authority’s projected 2024 mill levy to 5.873 mills which would fall .28 mills below the RNR rate.

The enclosed drafted declaration of intent signifies that the Airport Authority does not intend to exceed the RNR rate with its 2024 levy to fund the 2025 budget.

At the meeting we will further review the 2025 projections for G.O bond debt service and requirement for federal and state grant matching funds.

**Recommendation:** Approval of the Notice of Revenue Neutral Intent declaring the Authority’s intent to not exceed the Revenue Neutral Rate for the 2024 mill levy and authorize Chair Carlin to sign the notice.

**Agenda Item #9 – M.J. Kennedy Air Terminal Expansion update**  
(Cunningham)

The M.J Kennedy Air Terminal expansion project was posted for public bid on July 2<sup>nd</sup>. The plans have been posted to our normal list of plan houses, on our and our architectural design consultant (Woolpert) websites as well as sent directly to the SAA internal contractor list. On Thursday, July 11<sup>th</sup>, we held a pre-bid meeting with interested contractors. The overall project plans were discussed with a focus on the phasing and public safety aspects of the project. Bids will be opened at 10am on July 24<sup>th</sup> with construction planned to begin late summer/early fall of 2024.

**Agenda Item #10 – 80-Acre Plot Development update**  
(Miller)

Work continues on the 80-acre industrial park development, which is now being titled, Salina Airport Industrial Park III. After the planning commissions public hearing for the preliminary platting, zoning and annexation on June 27<sup>th</sup>, minor adjustments were made to the easements and rights-of-way including the establishment of dedicated Swanson Drive right-of-way to the east of the Scanlan extension. Design plans for roads/utilities are at 95% completion and the final plat was submitted to the Planning & Zoning commission on Friday, July 12<sup>th</sup>. The SAA and Wilson & Company Team and I are scheduled to present the project to the City of Salina Council at the July 22<sup>nd</sup> meeting.

Please note the Cunningham, Sorell and Windhorst staff reports that are enclosed. Let me know if you had any questions that you would like me to prepare for prior to the board meeting.

**SALINA AIRPORT AUTHORITY REGULAR BOARD MEETING**  
**Hangar H600, First Floor Conference Room**  
**2720 Arnold Court**

**July 17, 2024 – 8:00 AM**

**AGENDA**

**Action Items and Reports** (Carlin)

1. Call to order, determine that a quorum is present and confirm that the meeting notice has been published. (Carlin)
2. Recognition of guests. (Carlin)
3. Additions to the agenda and agenda overview. (Miller)
4. Approval of the minutes of the June 26th, 2024, regular board meeting. (Carlin)
5. Review of airport activity, air service and financial reports for the month ending June 30, 2024. (Miller and Swanson)
6. Consideration and approval of a Third Lease Addendum for L&R Farms to remove Tracts 2I and 2J (16.04 acres) from the Leasehold. (Swanson)
7. Review of the SAA's 2025 GO bond debt schedule and resulting mill levy requirements for GO debt service. (Swanson)
8. Consideration of the SAA's 2024 Notice of Revenue Neutral Rate Intent. (Miller and Swanson)

**Staff Reports:** (Miller)

9. M.J. Kennedy Air Terminal expansion update. (Cunningham)
10. 80-acre development progress update. (Miller)

**Directors' Forum:** (Carlin)

**Visitor's Questions and Comments:** (Carlin)

**Announcements:** (Windhorst)

**Adjournment:** (Carlin)



**MINUTES OF THE REGULAR MEETING OF THE BOARD  
OF DIRECTORS OF THE SALINA AIRPORT AUTHORITY  
JUNE 26, 2024  
HANGAR 600, ROOM 100**

**Call to Order**

Chair Stephanie Carlin called the meeting to order at 8:00 A.M. and confirmed that a quorum was present. Business and Communications Manager Kasey Windhorst reported that staff published and distributed the meeting notice and board packet on Friday, June 21, 2024.

**Attendance**

Present were Directors Carlin, O'Brien, Roberg, Commerford and Boos. Executive Director Tim Rogers; Deputy Executive Director Pieter Miller; Director of Administration and Finance Shelli Swanson; Director of Facilities and Construction Maynard Cunningham; Business and Communications Manager Kasey Windhorst; Airport Administration Specialist Michelle Moon; and Attorney Greg Bengtson. Guests at the meeting were Greg Lenkiewicz, City of Salina Commissioner; Mitch Robinson, Salina Community Economic Development Organization; Julie Yeager Zuker, Avflight; Tom Omli and Miles Wolters, Geoprobe; Justin Owens, Kaw Valley Engineering; Mark Millard and Trevor Franzen, Superior; and Dan McFadden, Central National Bank.

**Agenda**

Deputy Executive Director Miller provided a review of the agenda and stated that the presentation of Resolution 24-07 is added to the agenda, following item 13.

## **Minutes**

Director Boos moved to accept the minutes of the May 15, 2024 regular board meeting as presented. The motion was seconded by Director O'Brien. Motion passed 5 – 0.

## **Airport Activity**

Rogers presented the May 2024 airport activity reports. Fuel flowage for the month came in at 164,602 gallons which was 13% less than the May 2023 total of 190,510 gallons. For the year-to-date, a total of 728,843 gallons have been delivered at the airport which is 7% less than the May 2023 YTD total of 780,776 gallons. Fuel flowage is anticipated to increase for the remainder of the year due to military activity and increased passenger enplanements. Rogers reviewed the key performance indicators, noting that SLN has moved up in the ratings from the bottom quarter EAS performers to the top quarter performers, due to the non-stop flights and the RON schedule. During May 2024 SkyWest enplaned 1,958 passengers, which was a 10% increase over the May 2023 total of 1,783 passengers, further evidence that the new Denver nonstop schedule is bringing passengers back to SLN. The May 2024 total passenger count was 3,596 which was a 4% decrease as compared to the May 2023 total of 3,753. YTD passenger enplanements on SkyWest flights totaled 5,944 which is a 3% decrease as compared to the May 2023 YTD total of 6,148.

Swanson discussed the ARPA quarterly report submitted to Saline County May 28, 2024. The report confirms that the incentive agreement with SkyWest Airlines for nonstop Denver overnight flights has been successful with load factors greater than 70%. Advanced bookings for the 4th of July and Labor Day holidays are trending to exceed 80%.

## **Financial Review**

Swanson provided the highlights of the May 2024 financial reports. Total assets are up 25% over the same period in 2023. Cash in bank unrestricted is \$2,060,041. Total checking and savings are \$11,402,178 (\$6.5M over May 2023) and includes bond funds on deposit (\$5.1M), AIM Center funds (\$930,324), Mill Levy funds (\$3.2M), and Operating Funds (\$2M). Fixed assets are at \$57.7M, an increase of \$9.2M (19%) year over year. Total equity is up 6% year-over-year at \$28.3M. With the completion of H626 remodeling, lease revenue is anticipated to increase between June and December of 2024. Operating expenses are on budget, running 16% higher than May of 2023. Net Ordinary Income for May 2024 is \$4,000. The report includes a loss year-to-date of \$50,982 that illustrates the timing of costs prior to income. Capital Expenses in May 2024 applied to Hangar H626, the new GA hangars, and the Fuel Farm, all three projects are anticipated to be completed in the next 60 to 90 days. Swanson reviewed significant expenses and grant fund activity. Chair Carlin directed the staff to file the financials for audit.

## **SAA Resolution No. 24-06 declaring intent to levy a one mill tax**

Swanson presented the resolution as the first step for the 2025 budget cycle. The airport authority is allowed by KSA 27-322(b) to raise matching funds by mill levy, using the funds for AIP Projects. The process requires that the authority announce by publication the intent to use the option and to hold a public hearing. Director Commerford moved to approve the resolution, Director Roberg seconded, and the motion passed 5-0.

## **Consider and approve the sale of land to Superior Contracting and Manufacturing Services Co., Inc.**

Swanson reviewed the history of the tenant relationship and the option for purchase included in



the lease. Millard and Franzen discussed their plans for development. Director Carlin noted that the sale fits the core values of economic growth and community support. Director O'Brien moved to approve the sale of approximately 9.33 acres of Lot 2, Block 1, Airport Industrial Center Subdivision to the City of Salina to Superior Contracting and Manufacturing Services Co., Inc. Purchase price is \$238,398.40, closing date is July 31, 2024. Director Boos seconded. Motion carried 4-0, with Director Carlin excused.

**Consider and approve the sale of land to Kejr, Inc. (DBA Geoprobe)**

Swanson presented a review of the lease agreement with Geoprobe. Omli and Wolters discussed the growth plans of the company. Rogers noted that the sale supported the airport core values in world-wide market, and job opportunities. Director Boos moved to approve the sale of approximately 10.33 acres of Lot 1, Block 5, Airport Industrial Center Subdivision to the City of Salina, to Kejr, Inc., d/b/a Geoprobe Systems. Purchase price is \$251,089.65, closing on July 31, 2024. Director Roberg seconded the motion. Vote carried, 3 – 0, Directors Carlin and O'Brien excused.

**Airport Industrial Center No. 3 subdivision update**

Miller provided the project review and update. Staff met with adjacent landowners, Bradley, to discuss drainage easement and permanent drainage development during Phase I. Miller stated that 30% of the construction plans are complete and submitted to the City of Salina for comment.

Centennial Road expansion project is scheduled to coincide with Phase II of the development. KDOT Economic Development grant funding may be available.

### **Executive Session**

At 9:00 a.m., Director Carlin moved that the Airport Authority Board of Directors recess into an executive session for fifteen (15) minutes to discuss the subject of a potential economic development expansion project based upon the need to discuss data relating to the financial affairs or trade secrets of corporations, partnerships, trusts, and individual proprietorships pursuant to K.S.A. 75-4319(b)(4). The open meeting will resume at 9:15 a.m. Director O'Brien seconded, and the motion passed unanimously.

The open meeting resumed at 9:15 a.m.

### **Ratification and approval of Alternate No. 1 to the Hutton Construction Contract for Hangar H626 and H626 Room 111 Improvements**

Miller reviewed the contract Alternate 1 option to install the paint booth and composites station for AIM Center training. Miller noted that Alternate 2 regards parking but is not being considered at this time. Cunningham reported that Hangar H626 has received a temporary certificate of occupancy for all renovated space, excluding room 111. The occupancy certificate for the AIM classroom is expected around September 15, 2024 following the completion of the renovation. Director O'Brien moved to approve the \$20,800 addendum to the Hutton Construction contract and ratify the contract. Director Commerford seconded the motion. The motion passed unanimously.

### **M.J. Kennedy Air Terminal Update**

Miller updated the board on the progress made for phasing and scheduling the construction around active use of the facility by passengers. The Request for Bids will be published on July 2, 2024, the

pre-bid meeting is July 11, 2024, and the bid opening is July 24, 2024. The grant application will immediately follow on July 26, 2024.

Miller noted that the front of the building is not eligible for federal grant funding as the structure was not included in the 2019 ATP Survey. Miller said that a second review request will be made for ATP funds.

### **Project AAERO Update**

Rogers reported that the next step will be to apply for SMART grant funding to operate a UAS/AAM by KSU, KSANG, military and private entities in a 5-mile radius of controlled SLN air space. The SMART grant would apply to engineering designs and plans for the system.

### **Salina Airport Authority Resolution No. 24-07**

Director Carlin presented Executive Director Tim Rogers with the SAA resolution 24-07 for his 40 years of service to the Salina Airport Authority.

### **Hangar H626 Tour**

Cunningham and Miller provided a facility update on Hangar H626 and site tour.

Director Commerford moved to adjourn the meeting, seconded by Director Roberg. The meeting adjourned at 10:17 A.M. following the unanimous vote.

Minutes approved at the July 17, 2024 board meeting.

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Kasey L. Windhorst, Board Clerk

(SEAL)

**SALINA AIRPORT AUTHORITY  
AIRPORT ACTIVITY REPORT  
2024**

**AIR TRAFFIC/ATCT**

June, 2024	5,403 Operations 517 Instrument Operations 401 Peak Day
June, 2023	6,791 Operations 661 Instrument Operations 440 Peak Day
January 2024 - June 2024	33,670 Operations
January 2023 - June 2023	50,043 Operations
January 2022 - June 2022	39,077 Operations

**FUEL FLOWAGE**

June, 2024	230,822 Gallons
June, 2023	137,604 Gallons
January 2024 - June 2024	959,664 Gallons
January 2023 - June 2023	1,177,215 Gallons
January 2022 - June 2022	1,334,805 Gallons

KSU-S	Avflight Salina	Avflight	
		Military/Gov't Portion	Self-fuel Station Portion
5,506	225,316	98,772	220
13,120	124,484	29,108	195
46,659	913,005	301,021	1,159
76,021	1,101,194	328,553	1,800
72,840	1,261,965	399,158	2,480

**SkyWest Airlines**

**ENPLANEMENTS**

June, 2024	1,767 Passengers
June, 2023	1,558 Passengers
January 2024 - June 2024	7,711 Passengers
January 2023 - June 2023	9,250 Passengers
January 2022 - June 2022	12,327 Passengers

**DEPLANEMENTS**

1,876 Passengers
1,479 Passengers

**TOTAL**

3,643
3,037

**ENPLANEMENTS - Charter Flights**

June, 2024	94 Passengers
June, 2023	0 Passengers
January 2024 - June 2024	1,314 Passengers
January 2023 - June 2023	462 Passengers
January 2022 - June 2022	2,198 Passengers

**TOTAL ENPLANEMENTS - Scheduled Flights & Charter Flights**

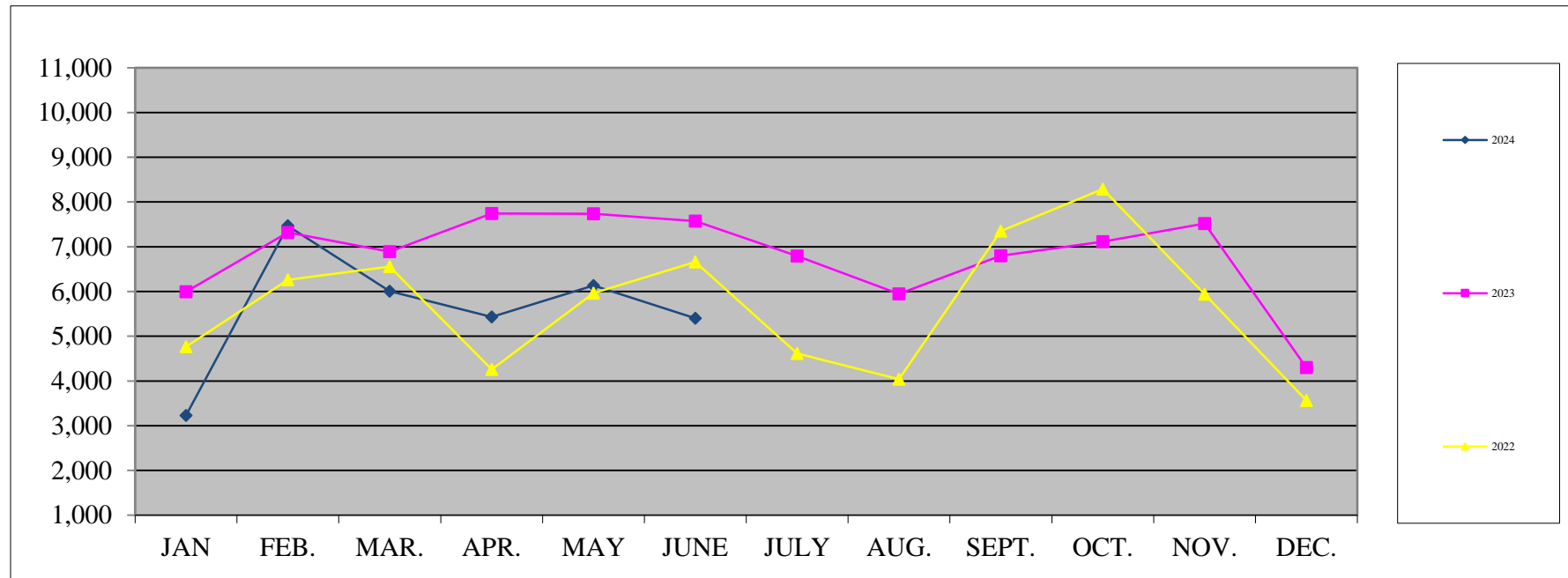
June, 2024	1,861 Passengers
June, 2023	1,558 Passengers
January 2024 - June 2024	9,025 Passengers
January 2023 - June 2023	9,712 Passengers
January 2022 - June 2022	14,525 Passengers

**AIRPORT TRAFFIC RECORD**  
**2023 - 2024**

	ITINERANT					LOCAL			Total Operations
	AC	AT	GA	MI	Total Itinerant	Civil	Military	Total Local	
<b>2024</b>									
January, 24	126	861	482	240	1,709	1,448	74	1,522	3,231
February, 24	138	1,905	818	182	3,043	4,166	257	4,423	7,466
March, 24	143	1,364	772	302	2,581	3,254	172	3,426	6,007
April, 24	89	1,512	755	171	2,527	2,835	68	2,903	5,430
May, 24	89	1,285	894	181	2,449	3,596	88	3,684	6,133
June, 24	72	1,119	837	313	2,341	2,932	130	3,062	5,403
July, 24									
August, 24									
September, 24									
October, 24									
November, 24									
December, 24									
<b>Totals January - June</b>	<b>657</b>	<b>8,046</b>	<b>4,558</b>	<b>1,389</b>	<b>14,650</b>	<b>18,231</b>	<b>789</b>	<b>19,020</b>	<b>33,670</b>
<b>2023</b>									
January, 23	125	1,650	655	267	2,697	3,018	278	3,296	5,993
February, 23	130	2,351	701	299	3,481	3,615	224	3,839	7,320
March, 23	138	1,757	652	349	2,896	3,766	228	3,994	6,890
April, 23	130	2,074	759	348	3,311	4,246	186	4,432	7,743
May, 23	128	1,893	898	341	3,260	4,184	290	4,474	7,734
June, 23	133	1,930	856	373	3,292	4,010	270	4,280	7,572
July, 23									
August, 23									
September, 23									
October, 23									
November, 23									
December, 23									
<b>Totals January - June</b>	<b>784</b>	<b>11,655</b>	<b>4,521</b>	<b>1,977</b>	<b>18,937</b>	<b>22,839</b>	<b>1,476</b>	<b>24,315</b>	<b>43,252</b>
<b>Difference</b>	<b>-127</b>	<b>-3,609</b>	<b>37</b>	<b>-588</b>	<b>-4,287</b>	<b>-4,608</b>	<b>-687</b>	<b>-5,295</b>	<b>-9,582</b>
<b>YTD % Change</b>	<b>-16%</b>	<b>-31%</b>	<b>1%</b>	<b>-30%</b>	<b>-23%</b>	<b>-20%</b>	<b>-47%</b>	<b>-22%</b>	<b>-22%</b>
<b>Legend:</b>	<b>AC: Air Carrier</b>		<b>AT: Air Taxi</b>						
	<b>GA: General Aviation</b>		<b>MI: Military</b>						

**AIR TRAFFIC**

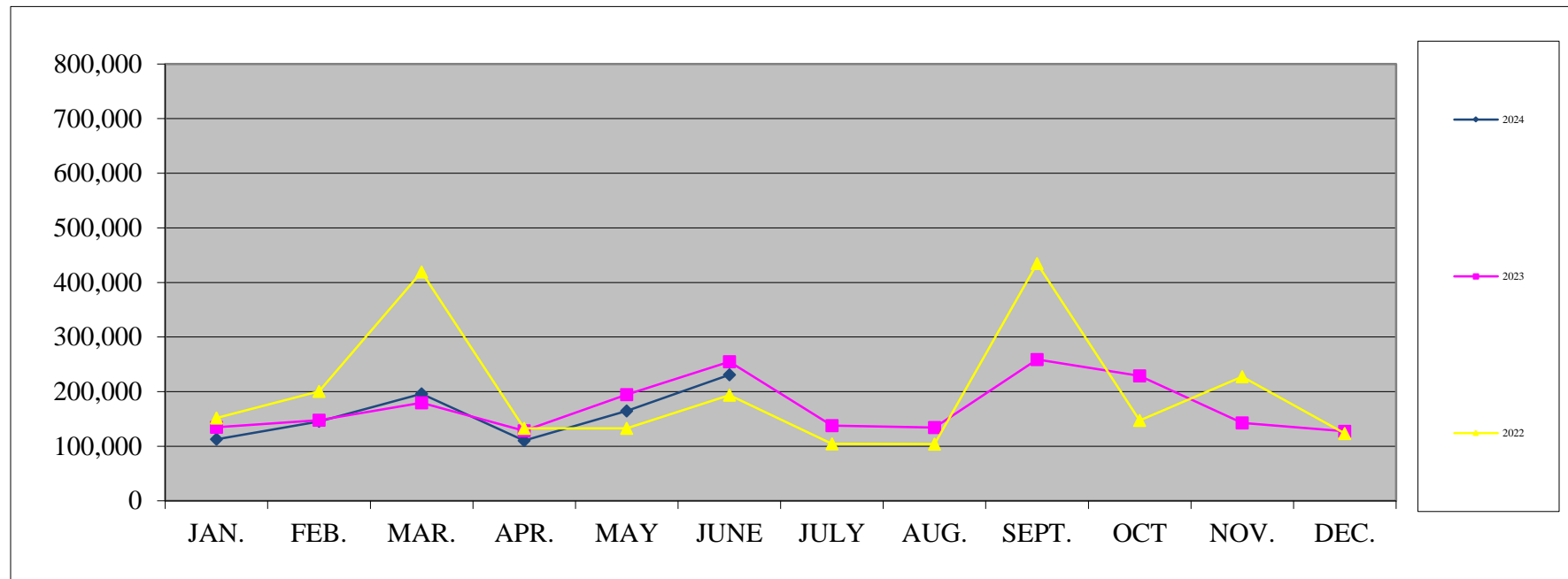
	<u>JAN</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
<b>2024</b>	3,231	7,466	6,007	5,430	6,133	<b>5,403</b>							<b>33,670</b>
<b>2023</b>	5,993	7,320	6,890	7,743	7,734	7,572	6,791	5,945	6,801	7,112	7,521	4,297	81,719
<b>2022</b>	4,764	6,260	6,557	4,258	5,965	6,660	4,613	4,040	7,352	8,289	5,940	3,564	68,262
<b>2021</b>	3,996	5,989	7,688	8,739	6,570	7,142	7,230	6,181	7,206	7,958	6,808	5,463	80,970
<b>2020</b>	3,109	6,494	2,841	1,398	2,614	5,846	5,399	7,318	7,550	8,532	5,078	4,269	60,448
<b>2019</b>	3,102	4,852	6,848	8,225	6,328	8,541	8,051	5,520	7,187	7,240	6,072	4,587	76,553
<b>2018</b>	3,418	4,601	6,312	5,510	5,094	6,865	6,865	4,910	6,336	9,974	5,317	4,091	69,293
<b>2017</b>	3,539	6,598	5,329	5,340	4,253	4,338	3,613	4,717	7,081	6,177	6,062	4,094	61,141
<b>2016</b>	4,422	7,789	7,962	7,312	6,898	8,011	5,877	4,789	7,593	6,052	5,458	4,948	77,111
<b>2015</b>	6,918	7,133	8,557	8,870	8,022	7,268	8,089	5,426	8,846	11,367	8,753	7,101	96,350
<b>2014</b>	6,511	6,887	7,143	8,426	8,365	7,234	7,423	5,756	9,035	10,496	8,316	5,509	91,101



**FUEL FLOWAGE**

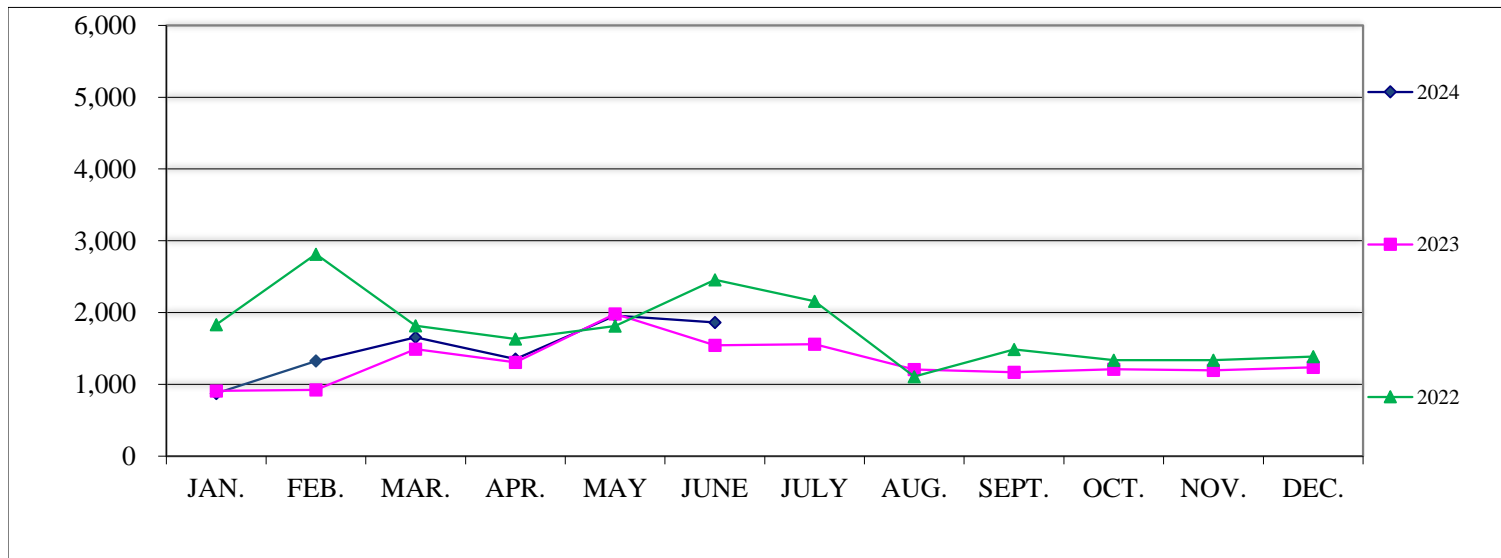
Gallons of Fuel Sold at SLN

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
<b>2024</b>	112,666	145,336	195,892	110,346	164,602	<b>230,822</b>							<b>959,664</b>
<b>2023</b>	134,955	147,775	179,414	128,122	194,746	254,599	137,603	134,249	258,893	228,702	142,909	127,411	2,069,378
<b>2022</b>	151,697	200,550	418,947	132,791	132,881	193,611	104,328	103,932	434,725	147,216	227,214	123,281	2,371,173
<b>2021</b>	118,269	145,726	209,376	127,107	171,289	159,725	236,452	226,367	171,259	199,197	160,279	171,150	2,096,198
<b>2020</b>	118,337	341,329	124,865	56,765	90,326	105,987	142,234	692,613	128,710	208,081	170,893	114,869	2,295,009
<b>2019</b>	156,531	183,334	150,881	119,745	172,835	157,376	111,147	645,834	161,888	223,382	108,525	87,182	2,278,659
<b>2018</b>	74,807	186,507	172,561	154,513	131,941	367,663	288,977	303,273	348,454	161,563	125,129	99,437	2,414,825
<b>2017</b>	115,075	588,072	203,387	149,134	143,801	211,351	160,134	126,751	418,616	172,614	200,050	133,173	2,622,158
<b>2016</b>	80,221	136,763	130,990	94,673	153,410	132,964	208,846	375,330	137,906	126,983	100,764	182,062	1,860,912
<b>2015</b>	176,746	188,406	290,470	132,543	128,100	126,428	237,782	108,581	143,816	717,601	147,853	89,277	2,487,603
<b>2014</b>	115,573	135,651	112,694	95,549	110,387	282,468	103,108	83,757	91,423	652,207	90,948	97,295	1,971,061



## ENPLANEMENTS

	<u>JAN.</u>	<u>FEB.</u>	<u>MAR.</u>	<u>APR.</u>	<u>MAY</u>	<u>JUNE</u>	<u>JULY</u>	<u>AUG.</u>	<u>SEPT.</u>	<u>OCT.</u>	<u>NOV.</u>	<u>DEC.</u>	<u>TOTAL</u>
<b>2024</b>	875	1,324	1,655	1,352	1,958	<b>1,861</b>							<b>9,025</b>
<b>2023</b>	910	922	1,489	1,307	1,982	1,544	1,558	1,209	1,167	1,212	1,195	1,239	15,734
<b>2022</b>	1,833	2,815	1,815	1,634	1,813	2,458	2,157	1,109	1,486	1,338	1,339	1,386	20,252
<b>2021</b>	638	548	909	904	2,151	1,979	2,379	1,859	2,050	2,182	1,949	2,032	19,407
<b>2020</b>	1,232	4,716	2,219	52	105	338	392	1,705	552	624	602	628	10,561
<b>2019</b>	996	1,659	1,698	1,548	1,865	1,727	2,065	2,556	1,540	1,958	1,703	1,874	21,189
<b>2018</b>	414	715	370	783	1,387	1,751	1,623	5,553	2,095	2,230	1,756	1,622	20,299
<b>2017</b>	720	1,344	731	756	761	852	793	746	3,874	946	1,229	1,207	13,959
<b>2016</b>	36	0	0	0	0	104	372	910	637	558	574	692	3,883
<b>2015</b>	528	107	4,550	531	122	88	77	79	61	3,574	592	80	10,389
<b>2014</b>	145	109	140	135	175	403	282	223	178	431	157	178	2,556



**\*\*Adjustment based on Nonscheduled/On-Demand Air Carrier Filings FAA Form 1800-31**



# *SALINA Airport* *Authority*

JUNE 2024

FINANCIAL STATEMENTS

Moody's Credit Opinion -  
Salina Airport Authority, KS /  
8 May 2023

Salina Airport Authority  
Statement of Net Position Prev Year Comparison

07/12/2024

As of June 30, 2024

	Jun 30, 24	May 31, 24	\$ Change	Jun 30, 23	\$ Change	% Change
<b>ASSETS</b>						
<b>Current Assets</b>						
<b>Checking/Savings</b>						
Cash in Bank-Bond Funds	4,566,659	5,108,799	-542,140	10,015,148	-5,448,489	-54%
Cash in bank-Operating Funds	2,548,307	2,187,465	360,842	1,418,672	1,129,635	80%
Cash in Bank - AIM Center	808,639	930,324	-121,685	0	808,639	100%
Cash in Bank - Mill Levy	3,182,660	3,175,590	7,070	2,554,178	628,482	25%
<b>Total Checking/Savings</b>	<b>11,106,265</b>	<b>11,402,178</b>	<b>-295,913</b>	<b>13,987,998</b>	<b>-2,881,733</b>	<b>-21%</b>
<b>Accounts Receivable</b>						
Accounts Receivable	135,888	82,841	53,047	123,628	12,260	10%
<b>Total Accounts Receivable</b>	<b>135,888</b>	<b>82,841</b>	<b>53,047</b>	<b>123,628</b>	<b>12,260</b>	<b>10%</b>
<b>Other Current Assets</b>						
Agri Land Receivable	71,000	71,000	0	71,000	0	0%
Mill Levy receivable	293,470	293,470	0	235,117	58,353	25%
Other current assets	823,455	839,454	-15,999	1,083,093	-259,638	-24%
Undeposited Funds	12,589	0	12,589	7,130	5,459	77%
<b>Total Other Current Assets</b>	<b>1,200,514</b>	<b>1,203,924</b>	<b>-3,410</b>	<b>1,396,340</b>	<b>-195,826</b>	<b>-14%</b>
<b>Total Current Assets</b>	<b>12,442,667</b>	<b>12,688,943</b>	<b>-246,276</b>	<b>15,507,966</b>	<b>-3,065,299</b>	<b>-20%</b>
<b>Fixed Assets</b>						
Fixed assets at cost	116,192,982	115,551,296	641,686	103,508,348	12,684,634	12%
Less accumulated depreciation	-58,033,721	-57,783,721	-250,000	-54,953,721	-3,080,000	-6%
<b>Total Fixed Assets</b>	<b>58,159,261</b>	<b>57,767,575</b>	<b>391,686</b>	<b>48,554,627</b>	<b>9,604,634</b>	<b>20%</b>
<b>Other Assets</b>						
Deferred Outflow of Resources	1,020,668	1,020,668	0	1,147,779	-127,111	-11%
Other assets	3,009,970	3,009,970	0	3,009,970	0	0%
<b>Total Other Assets</b>	<b>4,030,638</b>	<b>4,030,638</b>	<b>0</b>	<b>4,157,749</b>	<b>-127,111</b>	<b>-3%</b>
<b>TOTAL ASSETS</b>	<b>74,632,565</b>	<b>74,487,155</b>	<b>145,410</b>	<b>68,220,341</b>	<b>6,412,224</b>	<b>9%</b>
<b>LIABILITIES &amp; EQUITY</b>						
<b>Liabilities</b>						
<b>Current Liabilities</b>						
<b>Accounts Payable</b>						
Accounts payable	682,580	435,870	246,710	338,288	344,292	102%
<b>Total Accounts Payable</b>	<b>682,580</b>	<b>435,870</b>	<b>246,710</b>	<b>338,288</b>	<b>344,292</b>	<b>102%</b>
<b>Total Credit Cards</b>	<b>0</b>	<b>1,678</b>	<b>-1,678</b>	<b>-290</b>	<b>290</b>	<b>100%</b>
<b>Other Current Liabilities</b>						
Accrued debt interest payable	474,393	354,535	119,858	164,088	310,305	189%
Debt, current portion	6,803,560	6,803,560	0	1,710,000	5,093,560	298%
Deferred Agri Land Revenue	35,500	41,417	-5,917	35,500	0	0%
Deferred Mill Levy revenue	1,744,418	2,035,155	-290,737	1,366,436	377,982	28%
Other current liabilities	260,650	259,665	985	216,796	43,854	20%
<b>Total Other Current Liabilities</b>	<b>9,318,521</b>	<b>9,494,332</b>	<b>-175,811</b>	<b>3,492,820</b>	<b>5,825,701</b>	<b>167%</b>
<b>Total Current Liabilities</b>	<b>10,001,101</b>	<b>9,931,880</b>	<b>69,221</b>	<b>3,830,818</b>	<b>6,170,283</b>	<b>161%</b>
<b>Long Term Liabilities</b>						
Debt - Long Term	38,272,068	38,272,068	0	34,760,646	3,511,422	10%
Deferred Inflows of Resources	3,621,787	3,621,787	0	3,621,787	0	0%
Less current portion	-6,803,560	-6,803,560	0	-1,710,000	-5,093,560	-298%
Net OPEB Liability (KPERs)	9,003	9,003	0	9,003	0	0%
Net Pension Liability	942,015	942,015	0	942,015	0	0%
Security Deposits Returnable	127,424	127,424	0	124,712	2,712	2%
<b>Total Long Term Liabilities</b>	<b>36,168,737</b>	<b>36,168,737</b>	<b>0</b>	<b>37,748,163</b>	<b>-1,579,426</b>	<b>-4%</b>
<b>Total Liabilities</b>	<b>46,169,838</b>	<b>46,100,617</b>	<b>69,221</b>	<b>41,578,981</b>	<b>4,590,857</b>	<b>11%</b>
<b>Equity</b>						
Invested in Capital Assets net	24,778,947	24,950,264	-171,317	24,570,627	208,320	1%
Net assets, Designated	90,000	90,000	0	90,000	0	0%
Net assets, Unrestricted	2,893,552	2,722,234	171,318	1,960,464	933,088	48%
Net Income	700,228	624,039	76,189	20,270	679,958	3,355%
<b>Total Equity</b>	<b>28,462,727</b>	<b>28,386,537</b>	<b>76,190</b>	<b>26,641,361</b>	<b>1,821,366</b>	<b>7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>74,632,565</b>	<b>74,487,155</b>	<b>145,410</b>	<b>68,220,341</b>	<b>6,412,224</b>	<b>9%</b>

Salina Airport Authority  
**Profit & Loss Budget Performance**  
 June 2024

10:54 AM  
 07/12/2024  
 Accrual Basis

	Jun 24	Jan - Jun 24	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
<b>Airfield revenue</b>						
Fuel Flowage Fees	22,705	94,349	102,500	-8,151	92%	205,000
Hangar rent	118,003	541,335	572,500	-31,165	95%	1,145,000
Landing fees	5,051	20,069	15,500	4,569	129%	31,000
Ramp rent	6,525	39,150	34,250	4,900	114%	68,500
<b>Total Airfield revenue</b>	<b>152,284</b>	<b>694,903</b>	<b>724,750</b>	<b>-29,847</b>	<b>96%</b>	<b>1,449,500</b>
<b>Building and land rent</b>						
Agri land rent	5,917	35,500	35,500	0	100%	71,000
<b>Building rents - Long Term</b>						
Short-term leasing	26,934	156,428	301,000	-144,572	52%	602,000
Building rents - Long Term - Other	94,685	563,159	451,500	111,659	125%	903,000
<b>Total Building rents - Long Term</b>	<b>121,619</b>	<b>719,587</b>	<b>752,500</b>	<b>-32,913</b>	<b>96%</b>	<b>1,505,000</b>
<b>Land rent</b>						
Basic Land Rent	9,455	66,401	56,650	9,751	117%	113,300
Property tax - tenant share	10,975	65,850	65,850	0	100%	131,700
<b>Total Land rent</b>	<b>20,430</b>	<b>132,251</b>	<b>122,500</b>	<b>9,751</b>	<b>108%</b>	<b>245,000</b>
Tank rent	1,306	7,836	10,000	-2,164	78%	20,000
<b>Total Building and land rent</b>	<b>149,272</b>	<b>895,174</b>	<b>920,500</b>	<b>-25,326</b>	<b>97%</b>	<b>1,841,000</b>
<b>Other revenue</b>						
Airport Marketing	0	20,000	20,000	0	100%	20,000
Commissions	1,312	10,623	12,500	-1,877	85%	25,000
Other income	11,020	37,909	37,500	409	101%	75,000
<b>Total Other revenue</b>	<b>12,332</b>	<b>68,532</b>	<b>70,000</b>	<b>-1,468</b>	<b>98%</b>	<b>120,000</b>
<b>Total Income</b>	<b>313,888</b>	<b>1,658,609</b>	<b>1,715,250</b>	<b>-56,641</b>	<b>97%</b>	<b>3,410,500</b>
<b>Gross Profit</b>	<b>313,888</b>	<b>1,658,609</b>	<b>1,715,250</b>	<b>-56,641</b>	<b>97%</b>	<b>3,410,500</b>
<b>Expense</b>						
<b>Administrative expenses</b>						
A/E, consultants, brokers	5,446	54,352	42,500	11,852	128%	85,000
Airport promotion	22,911	111,102	127,500	-16,398	87%	255,000
Bad Debt Expense	0	0	2,500	-2,500	0%	5,000
Computer/Network Admin.	3,565	22,383	27,500	-5,117	81%	55,000
Dues and subscriptions	931	11,324	15,000	-3,676	75%	30,000
Employee retirement	8,637	59,319	58,677	642	101%	117,354
FICA and medicare tax expense	6,296	43,414	43,000	414	101%	86,000
Industrial development	4,792	28,750	30,000	-1,250	96%	60,000
Insurance , property	18,750	113,267	120,000	-6,733	94%	240,000
Insurance, medical	20,176	104,025	122,000	-17,975	85%	244,000
Kansas unemployment tax	269	568	500	68	114%	1,000
Legal and accounting	0	29,093	30,500	-1,407	95%	61,000
Office salaries	51,119	346,680	335,500	11,180	103%	671,000
Office Supplies	110	6,016	5,250	766	115%	10,500
Other administrative expense	4,366	11,221	7,500	3,721	150%	15,000
Postage	0	449	1,000	-551	45%	2,000
Property tax expense	12,083	72,500	75,000	-2,500	97%	150,000
Special Events	2,085	2,353	1,000	1,353	235%	2,000
Telephone	1,575	9,310	14,250	-4,940	65%	28,500
Training	0	890	6,000	-5,110	15%	12,000
Travel and meetings	0	4,271	7,500	-3,229	57%	15,000
<b>Total Administrative expenses</b>	<b>163,111</b>	<b>1,031,287</b>	<b>1,072,677</b>	<b>-41,390</b>	<b>96%</b>	<b>2,145,354</b>

	<u>Jun 24</u>	<u>Jan - Jun 24</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>	<u>Annual Budget</u>
<b>Maintenance expenses</b>						
Airfield maintenance	8,195	64,443	26,250	38,193	245%	52,500
Airport Security	500	734	1,300	-566	56%	2,600
Building maintenance	11,989	116,708	100,000	16,708	117%	200,000
Equipment fuel and repairs	8,636	66,596	45,000	21,596	148%	90,000
Fire Services	0	1,978	17,500	-15,522	11%	35,000
Grounds maintenance	75	3,372	11,500	-8,128	29%	23,000
Maintenance salaries	31,618	223,547	235,000	-11,453	95%	470,000
Other maintenance expenses	1,192	10,120	11,250	-1,130	90%	22,500
Snow removal expense	0	3,151	11,250	-8,099	28%	22,500
Utilities	10,207	114,839	145,000	-30,161	79%	290,000
<b>Total Maintenance expenses</b>	<b>72,412</b>	<b>605,488</b>	<b>604,050</b>	<b>1,438</b>	<b>100%</b>	<b>1,208,100</b>
<b>Total Expense</b>	<b>235,523</b>	<b>1,636,775</b>	<b>1,676,727</b>	<b>-39,952</b>	<b>98%</b>	<b>3,353,454</b>
<b>Net Ordinary Income</b>	<b>78,365</b>	<b>21,834</b>	<b>38,523</b>	<b>-16,689</b>	<b>57%</b>	<b>57,046</b>
<b>Other Income/Expense</b>						
<b>Other Income</b>						
AIM Center Tuition	0	1,400	2,600	-1,200	54%	8,600
<b>Capital contributed</b>						
Air Service Grants	133,333	366,666	266,666	100,000	138%	666,664
Capital contributed - Other	0	1,002,425	5,825,000	-4,822,575	17%	13,825,000
<b>Total Capital contributed</b>	<b>133,333</b>	<b>1,369,091</b>	<b>6,091,666</b>	<b>-4,722,575</b>	<b>22%</b>	<b>14,491,664</b>
<b>Interest income</b>						
Int. Income -2023 Bond Proceeds	30,006	186,687	90,000	96,687	207%	180,000
Interest income on deposits	15,050	87,861	12,000	75,861	732%	24,000
<b>Total Interest income</b>	<b>45,056</b>	<b>274,548</b>	<b>102,000</b>	<b>172,548</b>	<b>269%</b>	<b>204,000</b>
Mill levy income	290,736	1,744,819	1,744,419	400	100%	3,488,837
<b>Total Other Income</b>	<b>469,125</b>	<b>3,389,858</b>	<b>7,940,685</b>	<b>-4,550,827</b>	<b>43%</b>	<b>18,193,101</b>
<b>Other Expense</b>						
<b>AIM Center Expenses</b>						
Consultants	0	20,432	23,472	-3,040	87%	36,472
Equipment, Fuel & Repairs	1,181	2,332	1,000	1,332	233%	2,500
Events	1,493	4,214	2,000	2,214	211%	4,000
Instructors / Vendor 3rd Party	8,770	64,511	65,000	-489	99%	95,000
Marketing/Communication	0	45,687	35,230	10,457	130%	90,230
Other	0	1,239	1,500	-261	83%	1,500
Technology	0	2,802	15,000	-12,198	19%	15,000
<b>Total AIM Center Expenses</b>	<b>11,444</b>	<b>141,217</b>	<b>143,202</b>	<b>-1,985</b>	<b>99%</b>	<b>244,702</b>
<b>Debt interest expense net</b>						
Bond issue cost	0	1,103	0	1,103	100%	50,000
Interest Expense on Debt	119,858	719,148	719,148	0	100%	1,438,296
<b>Total Debt interest expense net</b>	<b>119,858</b>	<b>720,251</b>	<b>719,148</b>	<b>1,103</b>	<b>100%</b>	<b>1,488,296</b>
Depreciation expense	250,000	1,580,000	1,620,000	-40,000	98%	3,240,000
SkyWest Overnight Flight	90,000	270,000	270,000	0	100%	810,000
<b>Total Other Expense</b>	<b>471,302</b>	<b>2,711,468</b>	<b>2,752,350</b>	<b>-40,882</b>	<b>99%</b>	<b>5,782,998</b>
<b>Net Other Income</b>	<b>-2,177</b>	<b>678,390</b>	<b>5,188,335</b>	<b>-4,509,945</b>	<b>13%</b>	<b>12,410,103</b>
<b>Net Income</b>	<b>76,188</b>	<b>700,224</b>	<b>5,226,858</b>	<b>-4,526,634</b>	<b>13%</b>	<b>12,467,149</b>

**Salina Airport Authority**  
**Profit & Loss Prev Year Comparison**  
 January through June 2024

10:58 AM  
 07/12/2024  
 Accrual Basis

	Jan - Jun 24	Jan - Jun 23	\$ Change	% Change
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Airfield revenue</b>				
Fuel Flowage Fees	94,349	92,784	1,565	2%
Hangar rent	541,335	523,145	18,190	3%
Landing fees	20,069	13,176	6,893	52%
Ramp rent	39,150	38,403	747	2%
<b>Total Airfield revenue</b>	694,903	667,508	27,395	4%
<b>Building and land rent</b>				
Agri land rent	35,500	36,000	-500	-1%
<b>Building rents - Long Term</b>				
Short-term leasing	156,428	222,064	-65,636	-30%
Building rents - Long Term - Other	563,159	531,449	31,710	6%
<b>Total Building rents - Long Term</b>	719,587	753,513	-33,926	-5%
<b>Land rent</b>				
Basic Land Rent	66,401	68,886	-2,485	-4%
Property tax - tenant share	65,850	55,000	10,850	20%
<b>Total Land rent</b>	132,251	123,886	8,365	7%
Tank rent	7,836	7,320	516	7%
<b>Total Building and land rent</b>	895,174	920,719	-25,545	-3%
<b>Other revenue</b>				
Airport Marketing	20,000	20,000	0	0%
Commissions	10,623	14,629	-4,006	-27%
Other income	37,909	29,803	8,106	27%
<b>Total Other revenue</b>	68,532	64,432	4,100	6%
<b>Total Income</b>	1,658,609	1,652,659	5,950	0%
<b>Gross Profit</b>	1,658,609	1,652,659	5,950	0%
<b>Expense</b>				
<b>Administrative expenses</b>				
A/E, consultants, brokers	54,352	42,365	11,987	28%
<b>Airport promotion</b>				
Air Serv. Mktg - SAA	107,855	122,835	-14,980	-12%
Airport promotion - Other	3,246	4,551	-1,305	-29%
<b>Total Airport promotion</b>	111,101	127,386	-16,285	-13%
Computer/Network Admin.	22,383	22,962	-579	-3%
Dues and subscriptions	11,324	15,060	-3,736	-25%
Employee retirement	59,319	45,719	13,600	30%
FICA and medicare tax expense	43,414	36,306	7,108	20%
Industrial development	28,750	28,750	0	0%
Insurance , property	113,267	112,917	350	0%
Insurance, medical	104,025	89,145	14,880	17%
Kansas unemployment tax	568	475	93	20%
Legal and accounting	29,093	20,428	8,665	42%
Office salaries	346,680	279,058	67,622	24%
Office Supplies	6,016	3,548	2,468	70%
<b>Other administrative expense</b>				
Merchant Processing Fees	9,954	4,161	5,793	139%
Other administrative expense - Other	1,267	2,583	-1,316	-51%
<b>Total Other administrative expense</b>	11,221	6,744	4,477	66%
Payroll expenses	0	0	0	0%
Postage	449	1,071	-622	-58%
Property tax expense	72,500	72,500	0	0%
Special Events	2,353	480	1,873	390%
Telephone	9,310	9,640	-330	-3%
Training	890	1,950	-1,060	-54%
Travel and meetings	4,271	1,817	2,454	135%
<b>Total Administrative expenses</b>	1,031,286	918,321	112,965	12%

	<u>Jan - Jun 24</u>	<u>Jan - Jun 23</u>	<u>\$ Change</u>	<u>% Change</u>
<b>Maintenance expenses</b>				
Airfield maintenance	64,443	33,192	31,251	94%
Airport Security	734	1,426	-692	-49%
Building maintenance	116,708	105,919	10,789	10%
Equipment fuel and repairs	66,596	47,785	18,811	39%
Fire Services	1,978	1,443	535	37%
Grounds maintenance	3,372	9,766	-6,394	-65%
Maintenance salaries	223,547	197,322	26,225	13%
Other maintenance expenses	10,120	10,407	-287	-3%
Snow removal expense	3,151	413	2,738	663%
Utilities	114,839	119,842	-5,003	-4%
<b>Total Maintenance expenses</b>	<b>605,488</b>	<b>527,515</b>	<b>77,973</b>	<b>15%</b>
Uncategorized Expenses	0	0	0	0%
<b>Total Expense</b>	<b>1,636,774</b>	<b>1,445,836</b>	<b>190,938</b>	<b>13%</b>
Net Ordinary Income	21,835	206,823	-184,988	-89%
<b>Other Income/Expense</b>				
<b>Other Income</b>				
AIM Center Tuition	1,400	0	1,400	100%
<b>Capital contributed</b>				
Air Service Grants	366,666	0	366,666	100%
Capital contributed - Other	1,002,425	273,298	729,127	267%
<b>Total Capital contributed</b>	<b>1,369,091</b>	<b>273,298</b>	<b>1,095,793</b>	<b>401%</b>
Gain on sale of assets	0	23,970	-23,970	-100%
<b>Interest income</b>				
Int. Income -2023 Bond Proceeds	186,687	24,253	162,434	670%
Interest income on deposits	87,861	47,765	40,096	84%
<b>Total Interest income</b>	<b>274,548</b>	<b>72,018</b>	<b>202,530</b>	<b>281%</b>
Mill levy income	1,744,819	1,372,856	371,963	27%
<b>Total Other Income</b>	<b>3,389,858</b>	<b>1,742,142</b>	<b>1,647,716</b>	<b>95%</b>
<b>Other Expense</b>				
<b>AIM Center Expenses</b>				
Consultants	20,432	0	20,432	100%
Equipment, Fuel & Repairs	2,332	0	2,332	100%
Events	4,214	0	4,214	100%
Instructors / Vendor 3rd Party	64,511	0	64,511	100%
Marketing/Communication	45,687	0	45,687	100%
Other	1,239	0	1,239	100%
Technology	2,802	0	2,802	100%
<b>Total AIM Center Expenses</b>	<b>141,217</b>	<b>0</b>	<b>141,217</b>	<b>100%</b>
<b>Debt interest expense net</b>				
Bond issue cost	1,103	161,156	-160,053	-99%
Interest Expense on Debt	719,148	267,543	451,605	169%
<b>Total Debt interest expense net</b>	<b>720,251</b>	<b>428,699</b>	<b>291,552</b>	<b>68%</b>
Depreciation expense	1,580,000	1,500,000	80,000	5%
SkyWest Overnight Flight	270,000	0	270,000	100%
<b>Total Other Expense</b>	<b>2,711,468</b>	<b>1,928,699</b>	<b>782,769</b>	<b>41%</b>
<b>Net Other Income</b>	<b>678,390</b>	<b>-186,557</b>	<b>864,947</b>	<b>464%</b>
<b>Net Income</b>	<b>700,225</b>	<b>20,266</b>	<b>679,959</b>	<b>3,355%</b>

Salina Airport Authority  
**Capital Additions Budget vs. Actual**  
As of June 30, 2024

11:23 AM  
07/12/2024  
Accrual Basis

	Jun 24	Jan - Jun 24	Annual Budget	+/- Annual Budget	% of Annual Budget
<b>ASSETS</b>					
<b>Fixed Assets</b>					
<b>Fixed assets at cost</b>					
<b>Airfield</b>					
AIP-48 Rwy 12/30 Rehab Design		109,349	36,500	72,849	300%
AIP-49 Fuel Farm Construction		1,459,996	5,969,226	-4,509,230	24%
AIP-50-51 SRE Equip A/E & Acq.		14,188	1,777,324	-1,763,136	1%
AIP-52/53 Rwy 12/30 Rehab Const	3,500	3,887	7,177,810	-7,173,923	0%
AIP-54 Term. Parking Lot Design		500	275,000	-274,500	0%
AIP-55 Term. Bldg. Exp. Design		0	250,000	-250,000	0%
AIP-XX AFFF to F3 Transition		0	50,000	-50,000	0%
Airfield Improvements		33,414	50,000	-16,586	67%
Airfield Security		0	10,000	-10,000	0%
Fuel Farm Construction-Non Fed	10,464	123,088	1,065,042	-941,954	12%
GA Hangar Construction	14,640	820,626	700,000	120,626	117%
H626 Apron-Taxi Area Imps.	3,700	682,924	830,000	-147,076	82%
<b>Total Airfield</b>	<b>32,305</b>	<b>3,247,972</b>	<b>18,190,902</b>	<b>-14,942,930</b>	<b>18%</b>
<b>Buildings &amp; Improvements</b>					
<b>Bldg. 120 Terminal building</b>					
Terminal Bldg. Other		0	20,000	-20,000	0%
<b>Total Bldg. 120 Terminal building</b>	<b>0</b>	<b>0</b>	<b>20,000</b>	<b>-20,000</b>	<b>0%</b>
<b>Building improvements</b>					
Bldg. #1021 Facility Imps.		0	35,000	-35,000	0%
Bldg. 394 Parking Lot Imps.		0	35,000	-35,000	0%
Bldg. 412 Imps.		9,503	10,000	-497	95%
Bldg. 520 Imps.		0	20,000	-20,000	0%
Bldg. Imps. Other	191,185	37,278	50,000	-12,722	75%
Hangar #509 Imps.	13,400	53,281	20,000	33,281	266%
Hangar 504 Improvements		5,963	15,000	-9,037	40%
Hangar 600 Improvements		0	20,000	-20,000	0%
Hangar 606 Rehabilitation		0	15,000	-15,000	0%
Hangar 626 AIM Classroom 111	94,149	145,136	760,000	-614,864	19%
Hangar 626 Rehabilitation	284,532	2,163,538	2,918,100	-754,562	74%
Hangar 959 Rehabilitation		20,440	25,000	-4,560	82%
<b>Total Building improvements</b>	<b>583,267</b>	<b>2,435,139</b>	<b>3,923,100</b>	<b>-1,487,961</b>	<b>62%</b>
<b>FBO Improvements</b>					
Bldg. 700 Imps. Avflight North		0	20,000	-20,000	0%
Hangar 409-1 Imps Avflight So.		0	15,000	-15,000	0%
<b>Total FBO Improvements</b>	<b>0</b>	<b>0</b>	<b>35,000</b>	<b>-35,000</b>	<b>0%</b>
Pumphouse 305		0	10,000	-10,000	0%
<b>Total Buildings &amp; Improvements</b>	<b>583,267</b>	<b>2,435,139</b>	<b>3,988,100</b>	<b>-1,552,961</b>	<b>61%</b>
<b>Equipment</b>					
Airfield Equipment		0	15,000	-15,000	0%
ARFF equipment		0	25,000	-25,000	0%
Communications equipment		10,425	20,000	-9,575	52%
Computer equipment		0	15,000	-15,000	0%
Industrial center equipment		0	25,000	-25,000	0%
Office equipment	5,160	5,160	7,500	-2,340	69%
Other Equipment	20,954	415,455	1,743,000	-1,327,545	24%
Shop equipment		0	15,000	-15,000	0%
Vehicles		0	15,000	-15,000	0%
<b>Total Equipment</b>	<b>26,115</b>	<b>431,040</b>	<b>1,880,500</b>	<b>-1,449,460</b>	<b>23%</b>
<b>Land</b>					
Airport Indust. Cent. Imps.		43,959	25,000	18,959	176%
Rail Spur Imps.		0	25,000	-25,000	0%
<b>Total Land</b>	<b>0</b>	<b>43,959</b>	<b>50,000</b>	<b>-6,041</b>	<b>88%</b>
<b>Total Fixed assets at cost</b>	<b>641,686</b>	<b>6,158,110</b>	<b>24,109,502</b>	<b>-17,951,392</b>	<b>26%</b>

## Salina Airport Authority

### Significant Capital Expenditures Detail

June 2024

Type	Date	Name	Memo	Amount	Balance
<b>Fixed assets at cost</b>					
<b>Airfield</b>					
Bill	AIP 52-53 Rwy 12-30 Const. 06/12/2024	Burns & McDonnell Engineering ...	Independent Fee Estimate for AIP 3--20-0072-052/053-2024	3,500.00	3,500.00
	Total AIP 52-53 Rwy 12-30 Const.			3,500.00	3,500.00
<b>Fuel Farm Construction-Non Fed</b>					
Bill	06/30/2024	Dragun Corp	Fuel Farm Construction - Non Federal - Progress payment - Professio...	10,464.44	10,464.44
	Total Fuel Farm Construction-Non Fed			10,464.44	10,464.44
<b>GA Hangar Construction</b>					
Bill	06/30/2024	Prairie Landworks, Inc.	GA Hangar Site Work (C hangars) progress pymnt	14,640.34	14,640.34
	Total GA Hangar Construction			14,640.34	14,640.34
<b>H626 Apron-Taxi Area Imps.</b>					
Bill	06/05/2024	Earles Engineering & Inspections...	H626 Parking - Project progress estimate - surveying	3,700.00	3,700.00
	Total H626 Apron-Taxi Area Imps.			3,700.00	3,700.00
	Total Airfield			32,304.78	32,304.78
<b>Buildings &amp; Improvements</b>					
<b>Building Improvements</b>					
<b>Hangar #509 Imps.</b>					
Bill	06/20/2024	Boretac, LLC	Bldg 509 - plumbing improvements - bore sewer line	13,400.00	13,400.00
	Total Hangar #509 Imps.			13,400.00	13,400.00
<b>Hangar 626 AIM Classroom 111</b>					
Bill	06/30/2024	Hutton Corporation	Hangar H626 AIM Center - progress payment	94,149.34	94,149.34
	Total Hangar 626 AIM Classroom 111			94,149.34	94,149.34
<b>Hangar 626 Rehabilitation</b>					
Bill	06/07/2024	Hutton Corporation	Hangar H626 renovations - progress payment	284,532.47	284,532.47
	Total Hangar 626 Rehabilitation			284,532.47	284,532.47
<b>Building improvements - Other</b>					
Bill	06/06/2024	Cheney Construction Inc.	Bldg 620 - Parking Improvements - Progress Est. #1	172,066.50	172,066.50
Bill	06/12/2024	Cheney Construction Inc.	Bldg 620 Parking - Progress Estimate #2 Final	19,118.50	191,185.00
	Total Building improvements - Other			191,185.00	191,185.00
	Total Building improvements			583,266.81	583,266.81
	Total Buildings & Improvements			583,266.81	583,266.81
<b>Equipment</b>					
<b>Office equipment</b>					
Bill	06/17/2024	Design Central LLC	Office furniture - PM	5,160.35	5,160.35
	Total Office equipment			5,160.35	5,160.35
<b>Other Equipment</b>					
Bill	06/06/2024	Spray Equipment & Service Center	Paint Booth deposit on order	20,954.32	20,954.32
	Total Other Equipment			20,954.32	20,954.32
	Total Equipment			26,114.67	26,114.67
	Total Fixed assets at cost			641,686.26	641,686.26
<b>Less accumulated depreciation</b>					
General Journal	06/30/2024		recur	-150,000.00	-150,000.00
General Journal	06/30/2024		recur	-100,000.00	-250,000.00
	Total Less accumulated depreciation			-250,000.00	-250,000.00
<b>TOTAL</b>				<b>391,686.26</b>	<b>391,686.26</b>



**Salina Airport Authority  
Distributions from the Bond Project Funds**

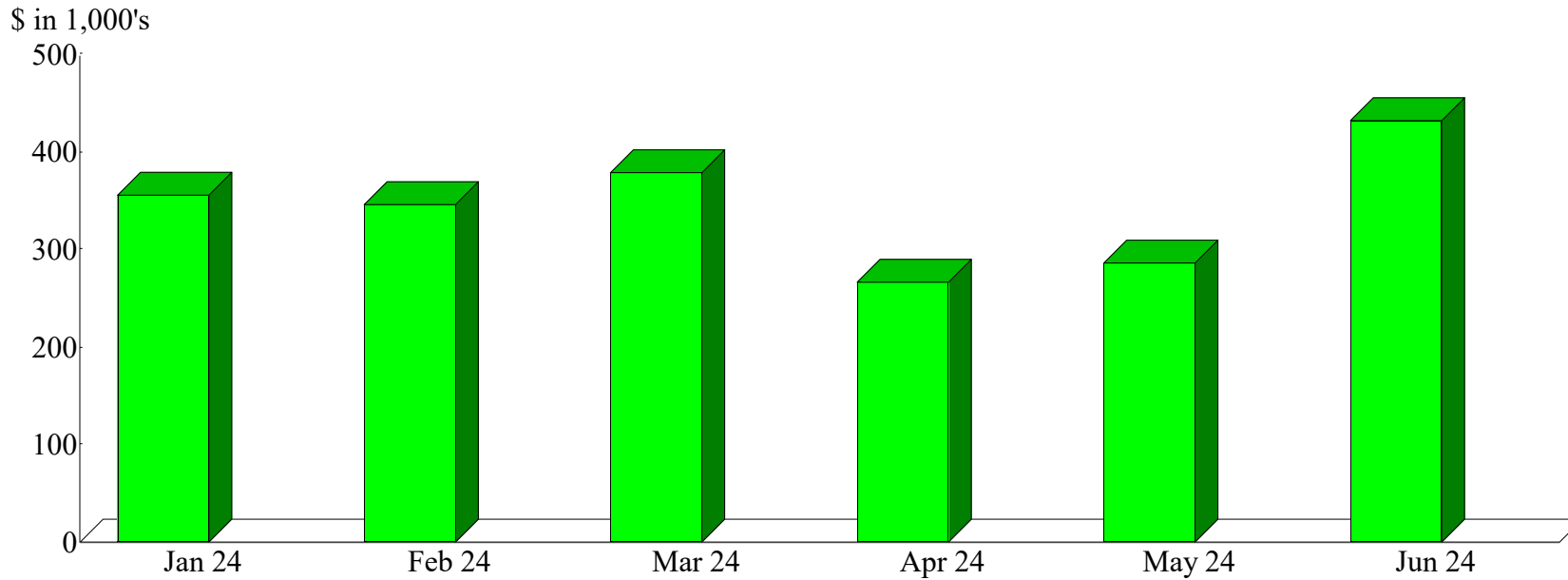
As of June 30, 2024

Accrual Basis

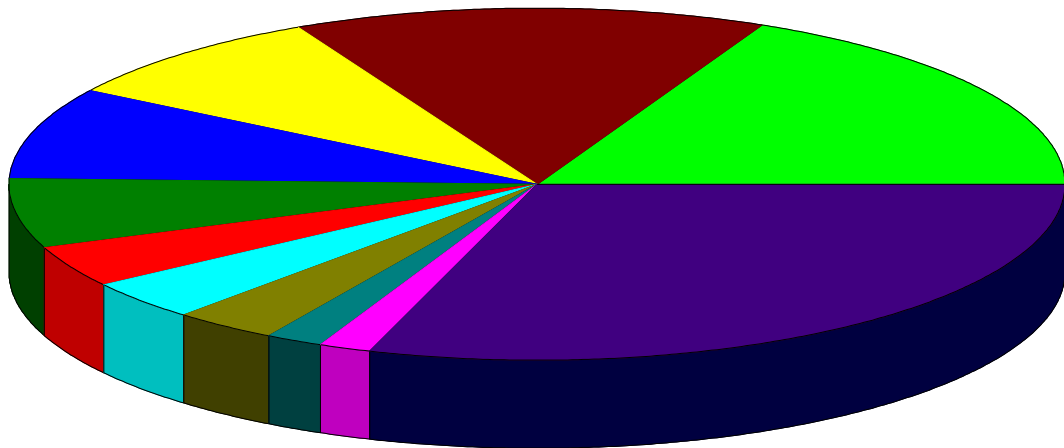
Type	Date	Name	Memo	Debit	Credit	Balance
<b>Cash in Bank-Bond Funds</b>						5,107,807.13
<b>BSB 2022-1 GO Temp Note (9668)</b>						4,959.62
Deposit	06/30/2024		Interest	4.69		4,964.31
Total BSB 2022-1 GO Temp Note (9668)				4.69	0.00	4,964.31
<b>Equity- 2023 GO Bond (8824)</b>						40,030.13
Transfer	06/10/2024		Funds Transfer (CD 3559 Proceeds)	2,000,000.00		2,040,030.13
Bill Pmt -Check	06/11/2024	Boretac, LLC	Rerout Water Main - AIP 49		72,100.00	1,967,930.13
Bill Pmt -Check	06/11/2024	City of Salina	Utility - H626 Cap. Exp. Water - 4/11/24 - 5/11/24		50.87	1,967,879.26
Transfer	06/11/2024		Funds Transfer - CD 3559 Proceeds	1,000,000.00		2,967,879.26
Deposit	06/30/2024		Interest	8,774.32		2,976,653.58
Total Equity- 2023 GO Bond (8824)				3,008,774.32	72,150.87	2,976,653.58
<b>SFB-2023-GOTN CD (8250)</b>						5,062,817.38
General Journal	06/07/2024		Capitalized Interest at Maturity	21,228.75		5,084,046.13
General Journal	06/07/2024		Close CD		5,084,046.13	0.00
Total SFB-2023-GOTN CD (8250)				21,228.75	5,084,046.13	0.00
Total Cash in Bank-Bond Funds				3,030,007.76	5,156,197.00	2,981,617.89

Sales by Month  
January through June 2024

Dollar Sales



Sales Summary  
January through June 2024

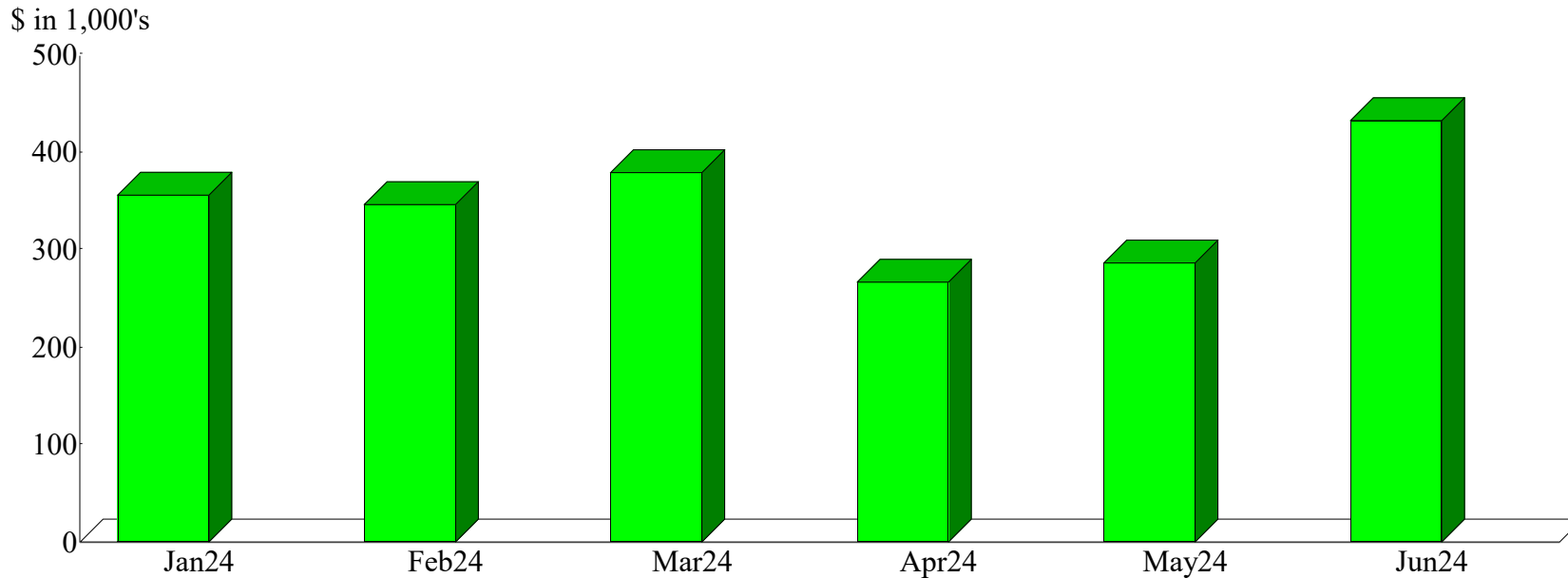


1 Vision Aviation, PLLC	18.09%
Saline County	14.52
Avflight Salina	8.66
Kansas Erosion Products, LLC.	8.59
Stryten Salina, LLC	6.49
Universal Forest Products (UFP)	3.84
K-State Salina	3.73
City of Salina, KS	3.23
SkyWest Airlines, Inc.	1.86
Bell Textron, Inc.	1.61
Other	29.39
<b>Total</b>	<b>\$2,065,977.21</b>

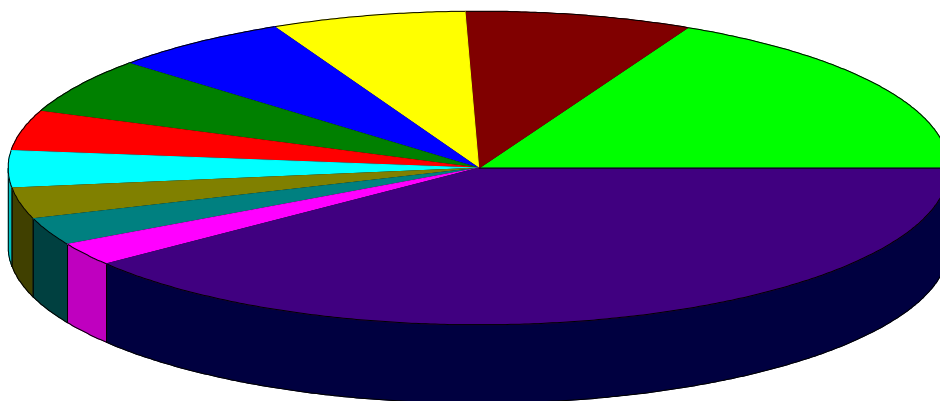
By Customer

Sales by Month  
January through June 2024

Dollar Sales



Sales Summary  
January through June 2024



Air Service Grant (Air Service Grant)	17.75%
H-00959-1 (Hangar Facility H959 - 2044 S	7.95
H-0606-3 (Hangar 606, 2630 Arnold Court	6.73
B-01021 (Building #1021 located at 3600	6.36
B-00655-3 (Bldg. #655 (96,611 SF) - 2656	5.84
FFF-Avflight Salina (Fuel Flowage Fee @	4.21
Insurance(CP) (Insurance Reimbursement)	3.97
H-0600-1 (Hangar 600 - 20,217 sq. ft.)	3.23
B-00620-1 (Building #620 (30,000 SF) an	2.98
H-0600-4 (Hangar 600 - 2720 Arnold Court	2.47
Other	38.51
<b>Total</b>	<b>\$2,065,977.21</b>

By Item

**THIRD ADDENDUM TO LEASE AGREEMENT**

This Third Addendum to Lease Agreement made and entered into this \_\_\_\_ day of July 2024, by and between the **SALINA AIRPORT AUTHORITY** of Salina, Saline County, Kansas, (the “Authority”), and **LARRY R. BREER d/b/a L & R FARMS**, of 7164 E. Crawford, Salina, Saline County, Kansas, ("the Lessee"), WITNESSETH:

**Recitals**

A. L & R Farms has been a long-term agricultural producer and tenant farmer of the Authority.

B. The Authority and Lessee entered into a Lease Agreement dated November 29, 2012, (the “Lease”) for approximately 136.22 acres located at the Salina Regional Airport (“Airport”) within the City of Salina, Saline County, Kansas, (the “Premises”).

C. On November 13, 2013, the Authority and Lessee entered into the First Addendum to the Lease Agreement removing 6.17 acres thereby reducing the total acreage to approximately 130.05 acres.

D. On May 5, 2022, the Authority and Lessee entered into the Second Addendum to the Lease. This addendum removed from the Premises a total of 19.12 acres that included Tracts 2G and 2F consisting of 13.91 acres, and 5.21 acres after a more accurate assessment of the remaining tracts.

E. The Authority has entered into Contracts for the Sale of Real Estate for Tracts 2I and 2J consisting of approximately 16.04 acres under the Lease.

F. Now therefore, the parties desire to amend the Lease to remove Tracts 2I and 2J from the Leasehold Premises effective July 17, 2024. subject to the terms and conditions as set forth herein.

THE PARTIES therefore covenant and agree:

1. The Premises of the Lease is amended as follows effective July 17, 2024:

That the Authority, in consideration of the rents, covenants, agreements, and conditions herein stipulated to be paid and performed by the Lessee does hereby let and lease unto the Lessee the following described premises, to wit:

Approximately 95.29 acres located at the Salina Regional Airport in the Schilling Subdivision to the City of Salina, Saline County, Kansas (FSA Farm #3888) as further depicted on the attached Exhibit A.

together with the appurtenances thereto (the "Premises").

2. Other Terms. All of the terms and conditions of the Lease, except as amended by this Addendum, are hereby ratified and shall be in full force and effect.

3. Binding Effect. This agreement shall be binding upon the heirs, beneficiaries, personal representatives, successors, and assigns of the respective parties to this agreement

IN WITNESS WHEREOF, the parties have caused this instrument to be properly executed by its duly authorized officers or representatives all on the day and year herein indicated.

**SALINA AIRPORT AUTHORITY**

Date \_\_\_\_\_

By: \_\_\_\_\_  
Stephanie Carlin, Chair

**ATTEST**

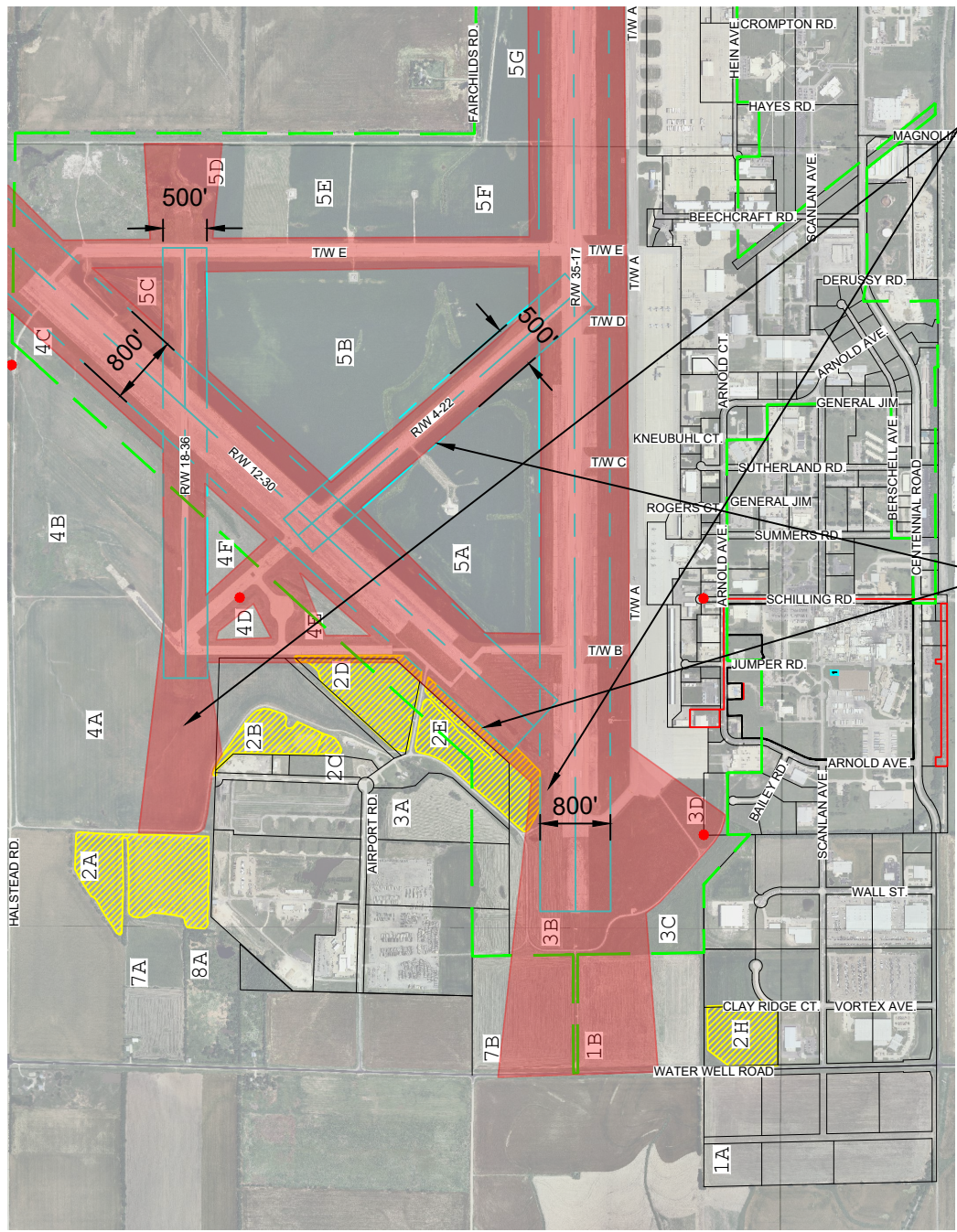
Date \_\_\_\_\_

By: \_\_\_\_\_  
Kasey Windhorst, Board Clerk

**L & R FARMS**

Dated \_\_\_\_\_

By: \_\_\_\_\_  
Larry R. Breer



**Note:**  
Any crops cut within these safety areas shall be bailed and stored outside the safety area boundary's but remain within the leasehold boundary.

Unless you're passing through the gate do not leave any gates unlocked or in the open position at any time.

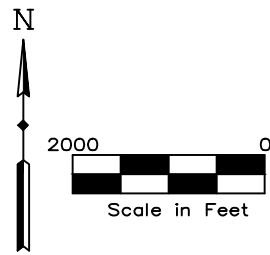
Crops cannot be planted within these limits.

Larry Breer	
2A	30.08
2B	9.07
2C	1.08
2D	19.52
2E	23.33
2H	12.21
	<hr/>
	95.29

Crop Clearance From Runway Centerlines

17-35 & 12-30  
400' from center of Runway each way  
1,000' from each end of Runway

4-22 & 18-36  
250' from center of Runway each way  
300' from each end of Runway



Drawing Number 1499(4)-07-24



3237 ARNOLD, SALINA, KS 67401  
(785-827-3914 FAX: 785-827-2221)

**None** : REVISIONS  
**MWC** : DESIGNED BY  
**MWC** : DRAWN BY  
**1" = 2000'** : SCALE  
**07/02/24, 14:45** : DATE

**SALINA AIRPORT AUTHORITY**  
**Larry Breer Farm Grounds Addendum**

1
OF
1

Salina Airport Authority

**Debt Service and Levy Requirements  
Projected Operating Revenue Transfers for Levy Reduction  
July 12, 2024**

Year	Bonds Series 2015-A	Bonds Series 2017-A	Bonds Series 2017-B	Bonds Series 2019-A	Bonds Series 2021-A	Bonds 2023-A Bonds	Bonds 2023-B Bonds	Bonds 2023-C Bonds	Total Outstanding	Estimated Series 2025	Aggregate Debt Service	Reductions to Levy Amount				Net Debt Service to Levy	Assessed Valuation (3)	Mill Levy
												Other Operating Revenues (1)	GA Box Hangar Revenues	Motor Vehicle Taxes (2)	Total Reductions			
2024	91,043	1,705,600	165,550	77,043	175,305	53,033	456,780	338,180	3,062,534		3,062,534	(85,000)	(265,400)	(350,400)	2,712,134	520,794,998	5.208	
2025	93,195	1,703,160	164,800	80,385	179,580	43,000	370,363	274,200	2,908,683		2,908,683	-	(75,000)	(390,400)	2,518,283	516,789,870	4.873	
2026		1,522,598	449,050	78,530	178,455	43,000	370,363	274,200	2,916,195	377,500	3,293,695	(184,000)	(75,000)	(293,746)	2,740,949	519,373,819	5.277	
2027		1,248,883	714,750	76,605	176,955	43,000	370,363	274,200	2,904,755	375,350	3,280,105	(137,000)	(76,875)	(311,591)	2,754,639	521,970,688	5.277	
2028		1,245,333	717,200	79,575	175,305	43,000	370,363	274,200	2,904,975	377,925	3,282,900	(128,000)	(76,875)	(310,195)	2,767,830	524,580,542	5.276	
2029		1,244,738	719,050	77,325	178,355	43,000	370,363	274,200	2,907,030	374,950	3,281,980	(112,000)	(78,797)	(308,754)	2,782,429	527,203,445	5.278	
2030		1,291,875	675,300		176,030	43,000	370,363	274,200	2,830,768	376,700	3,207,468	(110,000)	(78,797)	(307,437)	2,711,234	529,839,462	5.117	
2031			1,967,300		178,705	43,000	370,363	274,200	2,833,568	377,900	3,211,468	(110,000)	(80,767)	(298,581)	2,722,119	532,488,659	5.112	
2032					175,985	1,043,000	470,363	274,200	1,963,548	373,550	2,337,098	(110,000)	(80,767)	(297,004)	1,849,327	535,151,102	3.456	
2033					178,265		1,510,113	274,200	1,962,578	373,925	2,336,503	(110,000)	(82,786)	(218,171)	1,925,546	537,826,858	3.580	
2034					180,130		1,510,000	274,200	1,964,330	378,750	2,343,080	(110,000)	(82,786)	(223,028)	1,927,266	540,515,992	3.566	
2035					176,900		1,511,800	274,200	1,962,900	377,750	2,340,650	(110,000)	(84,856)	(221,311)	1,924,483	543,218,572	3.543	
2036					178,500		1,511,600	274,200	1,964,300	376,200	2,340,500	(110,000)	(84,856)	(219,220)	1,926,424	545,934,665	3.529	
2037							1,509,400	274,200	1,783,600	374,100	2,157,700	(110,000)	(86,977)	(217,551)	1,743,172	548,664,338	3.177	
2038							1,510,200	274,200	1,784,400	376,450	2,160,850	(110,000)	(86,977)	(200,227)	1,763,646	551,407,660	3.198	
2039							1,138,800	649,200	1,788,000	377,975	2,165,975	(110,000)	(89,151)	(200,281)	1,766,542	554,164,698	3.188	
2040								1,784,200	1,784,200	378,675	2,162,875	(110,000)	(89,151)	(198,855)	1,764,869	556,935,522	3.169	
2041								1,788,200	1,788,200	378,550	2,166,750	(110,000)	(91,380)	(197,061)	1,768,309	559,720,199	3.159	
2042								1,784,600	1,784,600	377,600	2,162,200	(110,000)	(91,380)	(195,701)	1,765,119	562,518,800	3.138	
2043								1,783,600	1,783,600	375,825	2,159,425	(110,000)	(93,665)	(193,812)	1,761,948	565,331,394	3.117	
2044								-	-	378,225	378,225	(110,000)	(93,665)	(191,944)	17,383	568,158,051	(0.031)	
2045								-	-	374,525	374,525	(110,000)	(96,006)	(45,939)	122,580	570,998,842	0.215	
<b>Total</b>	<b>184,238</b>	<b>9,962,185</b>	<b>5,573,000</b>	<b>469,463</b>	<b>2,308,470</b>	<b>1,397,033</b>	<b>13,721,593</b>	<b>11,966,780</b>	<b>45,582,761</b>	<b>7,532,425</b>	<b>53,115,186</b>	<b>(2,406,000)</b>	<b>(1,776,514)</b>	<b>(5,231,210)</b>	<b>(9,413,723)</b>	<b>45,683,494</b>		

Assumptions:  
 (1) Represents transfer of operating revenues into Bond & Interest Fund.  
 (2) Based on Authority's estimated share of countywide motor vehicle tax collections.  
 (3) in 2026 and thereafter, assessed valuation grows annually at rate of: 0.50%

# Saline County Clerk/Election Office

Jamie R Doss – County Clerk/Election Officer



Phone: (785)309-5820

300 W Ash St, Rm 215

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P.O. Box 5040

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Salina, KS 67402-5040

[www.salinecountyks.gov](http://www.salinecountyks.gov)

## Notice of Revenue Neutral Rate Intent

PURSUANT TO K.S.A 79-1460, 79-1801, 79-2024, 79-2925c

THE GOVERNING BODY OF Salina Airport Authority, HEREBY NOTIFIES THE  
SALINE COUNTY CLERK THE REVENUE NEUTRAL RATE INTENT;

Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is \_\_\_\_\_ . The date of our hearing is \_\_\_\_\_ at \_\_\_\_\_ AM/PM and will be held at \_\_\_\_\_ address in \_\_\_\_\_, Kansas.

No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on \_\_\_\_\_, 20\_\_\_\_.

(Seal)

\_\_\_\_\_

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

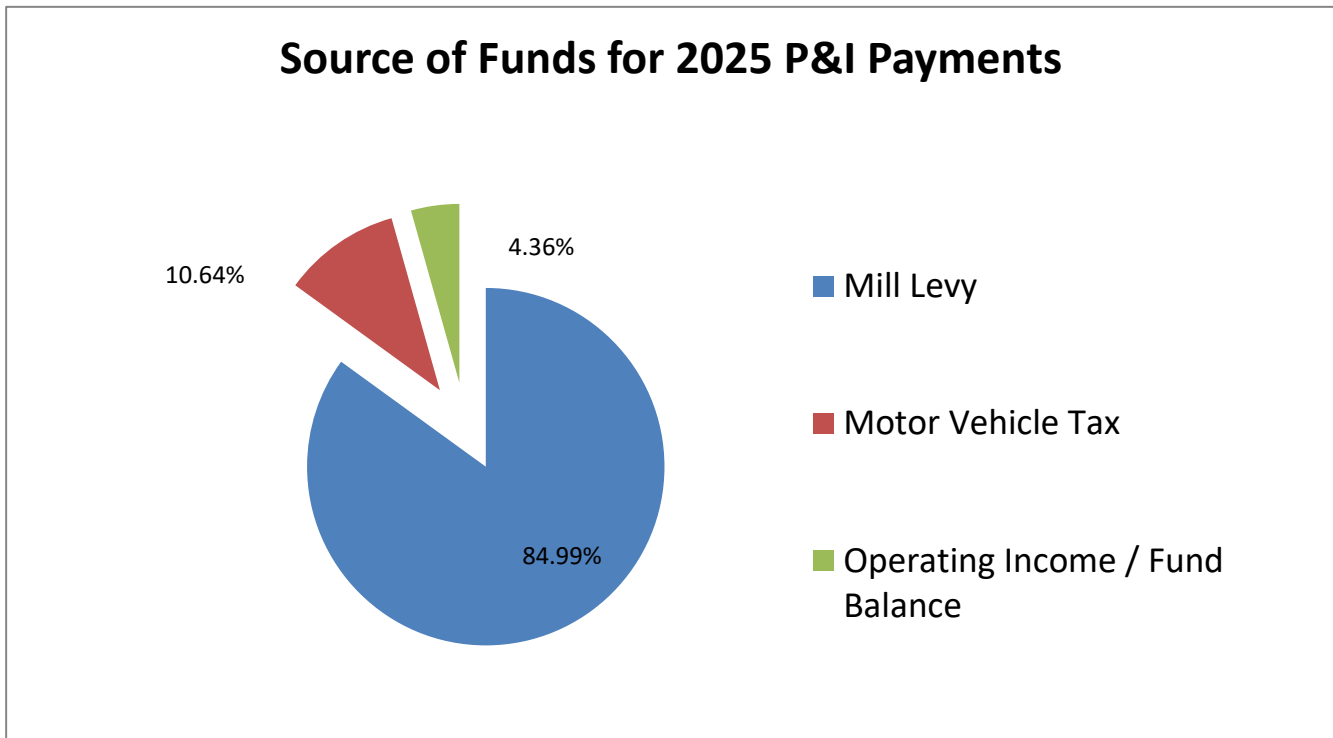


**2024 Mill Levy Analysis for Calculation  
(Funding 2025 Budget)**

	2024		2023		+/-	
	Mill Levy \$	Mills	Mills Certified	Mill	%	
<i>Revised - 7-11-24</i>						
July 1, 2024 Estimated Assessed Valuation	\$ 516,789,870					
(Less TIF & Pending Exemptions)						
2025 GO Bond P&I Payments		2,908,683				
Less other operating revenue		(75,000)				
Less MV Tax Est. Collections		(315,400)				
Total Mill Levy \$ for 2025 Debt Service Fund		2,518,283	4.873	5.2080	(0.3351)	-6.43%
Federal / State Grant Match		516,790	1.000	0.9820	0.0180	1.83%
<b>TOTAL Estimated Mill Levy</b>		<b>\$ 3,035,073</b>				
Plus estimated MV Tax Collections		315,400.00				
Total anticipated mill levy receipts		<b>\$ 3,350,473</b>				
Total Estimated Mills		<b>5.873</b>				
Total Mills - Final Certified				<b>6.190</b>	(0.32)	-5.12%

**Salina Airport Authority**  
**2025 Debt Service Payments Analysis**  
**Sources of Repayment**

<b>2025 Payment Schedule and &amp; Source of Funds</b>				
<b>Long-Term Liability</b>	<b>Operating</b>			<b>Total</b>
	<b>Mill Levy</b>	<b>Motor Vehicle Tax</b>	<b>Income / Fund Balance</b>	
Bond Series 2015 A	93,195			93,195
Bond Series 2017-A	1,703,160			1,703,160
Bond Series 2017-B	164,800			164,800
Bond Series 2019-A	80,385			80,385
Bond Series 2021-A	179,580			179,580
Bond Series 2023-A	43,000			43,000
Bond Series 2023-B	254,163	116,200		370,363
Bond Series 2023-C		199,200	75,000	274,200
2020-Lease Purchase Agreement			54,328	54,328
<b>Totals</b>	<b>\$ 2,518,283</b>	<b>\$ 315,400</b>	<b>\$ 129,328</b>	<b>\$ 2,963,011</b>



# SALINA AIRPORT AUTHORITY

## 2025 Budget Timeline

### CALENDAR OF EVENTS

**JUN 26** 8:00 AM **SAA Regular Board Meeting**  
 Resolution declaring intent to levy up to 1 mill for grant matching funds  
 SAA publishes notice of intent to levy up to one mill (KSA 27-322 (b)) - *1st Publication*  
 28

June						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						
6 ●	14 ○	21 ○	28 ○			

**JUL 7** SAA publishes notice of intent to levy up to one mill (KSA 27-322 (b)) - *2nd Publication*  
**JUL 17** 8:00 AM **SAA Regular Board Meeting**  
 Mill Levy Projections / Review 2025 GO Bond Debt Service Schedule and Notice of RNR Intent  
 Notify County Clerk of proposed tax rate and RNR and Budget Hearing dates (if applicable)  
 18

July						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
5 ●	13 ○	21 ○	27 ○			

**AUG 6** End of petition period to levy one mill for grant matching funds  
**AUG 21** **SAA Regular Board Meeting**  
 2025 Capital Budget

August						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31
4 ●	12 ○	19 ○	26 ○			

**SEP 18** 8:00 AM **SAA Regular Board Meeting**  
 2025 Operating Revenue Projections  
 2025 Operating Plan & Goals  
 Review Mission Statement  
 Mill Levy Budget Resolution  
 SAA certifies mill levy with County Clerk

September						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					
2 ●	11 ○	17 ○	24 ○			

**OCT 16** 8:00 AM **SAA Regular Board Meeting**  
 2025 Operating Revenue & Expense Projections  
 Review of updated Rates & Charges

October						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		
2 ●	10 ○	17 ○	24 ○			

**NOV 20** 8:00 AM **SAA Regular Board Meeting**  
 Review Draft Budget Report

November						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
1 ●	9 ○	16 ○	22 ○			

**DEC 4** 8:00 AM **SAA Special Board Meeting**  
 Budget Review  
**DEC 18** 8:00 AM **SAA Regular Board Meeting**  
 Final Budget Approval

December						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				
1 ●	8 ○	15 ○	22 ○	29 ○		

**DATE:** July 12, 2024  
**TO:** Pieter Miller  
**FROM:** Maynard Cunningham  
**SUBJECT:** **July 17, 2024, SAA Regular Board Meeting**

## Facilities and Construction Notes

### New Projects

- **Building 412(Century Business Systems) and Building 620(Universal Forest Products) New Doors** – Four new exterior hollow metal doors and frames have been ordered for B412, and two new doors and frames have been ordered for B620. The doors will be installed to replace existing doors that do not operate properly or cannot be repaired.

### Current Projects

- **Hangar 606 (1Vision Aviation) Storm Damage** – Resulting from the reported 100 mph wind gusts on May 19, 2024, a bottom chord and bracing in two of the arched roof trusses at Hangar 606 were damaged. Hutton and MKEC engineers anticipate providing a repair proposal for review this week. The hangar space is occupiable awaiting repairs.
- **M.J. Kennedy Air Terminal Building Renovation & Expansion** – Design of the Terminal Building Renovation & Expansion is in process with design progress meetings occurring weekly. Plans were sent out for bid July 1, 2024. A pre-bid meeting and site visit was held July 11. The bid opening is scheduled on July 24, with the grant application due to the FAA by July 31, 2024.
- **M.J. Kennedy Air Terminal Parking Lot Rehabilitation & Expansion AIP 54 (Design)** – Salina Airport Authority received a Project Initiation Letter from the FAA for the M.J. Kennedy Air Terminal Parking Lot Rehabilitation & Expansion Thursday, January 11, 2024. An updated engineering contract and independent fee estimates have been submitted to the FAA for review.
- **Lavatory Cart Station (Avflight & Skywest) Design** – Earles Engineering has provided a preliminary plan for the new lavatory cart station site located adjacent to the general aviation restrooms. Earles is in the process of updating the plan based on comments from the review. The existing station located near Hangar 509 will be removed.
- **Hangar 606/626 (1Vision Aviation & AIM) Parking Lot Design** - Earles Engineering was selected to design a parking area south of Hangar 626 to provide parking for 1 Vision Aviation and AIM Center personnel and allow access through secure pedestrian gate entrances. SAA received preliminary plans and returned comments to Earles Engineering for updates.
- **Hangar 509 (Short Term Lease Space)** – With Borettec’s installation of a new sewer line, SAA personnel have resumed work on the west restroom renovations in Hangar 509. Renovations are expected to be completed in 2-3 weeks.

- **General Aviation Hangars (C-Hangars)** – Every returned July 1<sup>st</sup> to install meters and confirm service in each hangar unit with Precision Electrical. With electrical service connected, Bret Givens Construction was able to start getting hangar doors operational July 3<sup>rd</sup> but has been delayed in returning to complete the work. He is scheduled to return this week to work on the doors. PLi has provided a proposal to SAA for a retaining wall. Due to the cost, the grading will remain as planned without a retaining wall.

- **Aviation Innovation & Maintenance (AIM) Center of Excellence at SLN (Hangar 626, Room 111)** – Hutton and its subcontractors continue work on renovations of Room 111 and AIM Center improvements in Hangar 626. Interior wall framing, electrical rough in, and exterior concrete work, among other things, are in progress. Renovations are scheduled for completion in September 2024.



- **Runway 12/30 AIP-48** – Rehabilitation of Runway 12/30 includes asphalt mill and overlay, edge lighting, lighted guidance signs, and removal of portions of excess pavement. The bid opening was held May 7, 2024, with one contractor, APAC, submitting a bid package. Grant application for construction has been submitted to the FAA for review.

- **PH305 (SLN Fuel Facility Construction) AIP 49** – Underground electrical conduit and grounding circuits for the fuel tanks and pump skids have been placed and the main electrical power distribution panel has been installed. Fuel tank deliveries have been delayed.



## Special Projects

- **Schilling Project Environmental Remediation**
  - **Plume B Excavation** – The City of Salina has received bids for excavation of a site near Building 614 as part of the Schilling environmental remediation project. The contractor is scheduled to start the project in July 2024.
  - **Directed Groundwater Recirculation System (DGRS)** – Comments have been submitted to Ollsen after reviewing the design report and 30% plans for the DGRS. A revised set is anticipated for review prior to submitting the plans to KDHE.
- **H959 (1 Vision Aviation)** – Air Discharge Analysis – Dragun and partner Environmental Partners met with 1 Vision and SAA personnel to review aircraft painting project information and tour 1 Vision sites on May 28, 2024. Material calculations indicate that 1 Vision’s annual usage is below the state regulation thresholds. Dragun has recommended approaching the state air permitting authority to discuss options for registering the minor source activities.

**DATE:** July 12, 2024  
**TO:** Pieter Miller, Executive Director  
**FROM:** David Sorell  
**SUBJECT:** July Board Meeting Update

**Airport Operations**

During the month of July, ARFF and Maintenance staff will be working on painted markings on the airfield primarily the enhancement of the Surface Painted Holding Position Signs (SPHPS). Stencils were recently purchased to help with the painting layout for proper size and application for compliance to FAA standards.



Airport surface painted holding position signs are critical markings on taxiways that instruct pilots where to stop or hold their aircraft while moving on the ground. These signs are essential for maintaining safe distances between aircraft and ensuring orderly movement around the airport.

Here are the key elements of surface painted holding position signs:

1. **Sign Design and Markings:** These signs are typically painted on the taxiway pavement and consist of a solid white line across the taxiway with accompanying markings. The markings often include letters and numbers that indicate the specific taxiway or runway designation.

2. **Location:** Surface painted holding position signs are placed at intersections where taxiways meet other taxiways or runways. They mark points where aircraft must stop and obtain clearance before proceeding further. This helps in preventing runway incursions and ensures safe operations.
3. **Usage:** Pilots must be aware of these signs and follow the instructions they provide. When approaching a holding position sign, pilots must stop their aircraft and await further clearance from air traffic control (ATC) before crossing the marked line.
4. **Safety Importance:** These signs play a crucial role in preventing conflicts between aircraft on the ground, especially in busy airports where multiple taxiways and runways intersect. Compliance with holding position instructions helps in maintaining safe distances and reducing the risk of ground accidents.
5. **Regulatory Compliance:** Airports adhere to specific standards and regulations regarding the placement, design, and maintenance of these signs to ensure uniformity and clarity for pilots worldwide.

In summary, airport surface painted holding position signs are visual aids that guide pilots on where to stop and wait for clearance during taxiing operations. They are integral to maintaining safety and efficiency on the ground at airports around the world.

**DATE:** July 12, 2024  
**TO:** Pieter Miller, Executive Director  
**FROM:** Kasey L. Windhorst  
**SUBJECT:** July Board Meeting Update

### **Leasing Activity**

During the month, SAA executed a month-to-month lease agreement with Delta Fire and Safety for use of igloo #1059 for equipment storage. The agreement is effective July 1, 2024, with a rental rate of \$170 per month and includes 1,107 SF of space located on the west side of airport road. Delta Fire and Safety is a leading provider of comprehensive fire protection and safety solutions. With a focus on quality, reliability, and customer satisfaction, Delta Fire and Safety offers a wide range of services, including fire alarm systems, fire suppression systems, and safety training programs.

SAA staff is excited to announce the newly constructed C-hangars are nearing completion. Out of the thirteen new units, ten hangar leases have been signed and returned, showcasing strong interest and demand for these state-of-the-art facilities.

The new tenants are expected to move in during the month of August, marking a significant milestone in SAA's commitment to providing top-tier aviation facilities. Once the move-in process is complete, SAA staff will diligently follow up with individuals on the waiting list to fill the remaining units, ensuring that all available spaces are occupied promptly.

The successful lease of these C-hangars highlights SAA's dedication to supporting the aviation community by offering modern, high-quality hangar spaces tailored to meet the needs of aircraft owners and operators.

### **KHP Cadet Law 2024**

The Kansas Highway Patrol (KHP) proudly co-sponsors the Cadet Law Enforcement Academy (CLEA) every summer, providing high school juniors with a unique and insightful experience into the world of law enforcement. While CLEA is not a recruitment device, it offers students the opportunity to gain invaluable knowledge regarding the training and responsibilities of law enforcement officials.

As part of this comprehensive program, the KHP Air Support Unit plays a crucial role by offering flights and providing information to the cadets from Salina Regional Airport. This hands-on experience is designed to educate students on the various aspects of law enforcement and



aviation support, giving them a broader understanding of the critical functions these units perform.

The Cadet Law Enforcement Academy is an excellent platform for young individuals to develop a deeper appreciation for the dedication and hard work that law enforcement officers contribute to ensuring public safety. Through CLEA, KHP aims to foster a sense of civic responsibility and inspire the next generation to consider careers in public service.



### Airport Tours

Throughout the past month, SkyWest Airlines, the Transportation Security Administration (TSA), Air Traffic Control Tower (ATCT), and Salina Airport Authority (SAA) staff have collaboratively hosted several informative tours for children in the community. These tours provided students with a unique behind-the-scenes look at various facets of airport operations.

Attendees were given a comprehensive tour that included:

- **Terminal Building:** An overview of the facilities and services available to passengers.
- **Air Traffic Control Tower (ATCT):** Insight into the critical role of air traffic controllers in managing aircraft movements and ensuring safety.
- **Flight Line:** A closer look at the aircraft and operations conducted on the tarmac.
- **Aircraft Rescue and Firefighting (ARFF) Station:** A demonstration of the specialized equipment and techniques used by firefighters to respond to aircraft emergencies.

These tours aimed to enhance public understanding of the complexities and collaborative efforts involved in ensuring safe and efficient airport operations. Participants had the opportunity to interact with professionals from SkyWest Airlines, TSA, ATCT, and SAA, gaining valuable insights into their roles and responsibilities.



**Announcements**

Below are the upcoming regular scheduled board meetings and special board meetings through the end of the year. All board meetings will be held at Hangar H600, Room 100.

**Wednesday, July 17, 2024, 8:00 a.m.**

**Wednesday, August 21, 2024, 8:00 a.m.**

**Wednesday, September 18, 2024, 8:00 a.m.**

**Wednesday, October 16, 2024, 8:00 a.m.**

**Wednesday, November 20, 2024, 8:00 a.m.**

**Wednesday, December 4, 2024, 8:00 a.m.**

**Wednesday, December 18, 2024, 8:00 a.m.**

**Regular Board Meeting**

**Regular Board Meeting**

**Regular Board Meeting**

**Regular Board Meeting**

**Regular Board Meeting**

**Special Board Meeting**

**Regular Board Meeting**