



Charting the course for global success.



Salina Airport
Authority
Special Board
Meeting
March 5, 2025

Call to Order

Vice-Chair Boos

Determine a quorum is present



Confirm the meeting notice has been published



Designate Chair



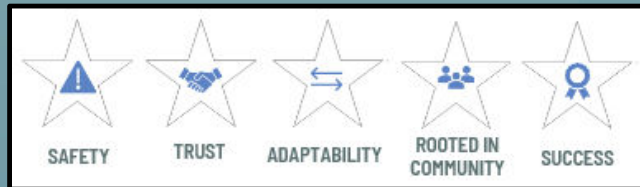
Welcome Director Bunn



Recognition of guests

Additions to the Agenda and Agenda Overview

Pieter Miller, C.M.



Action Items

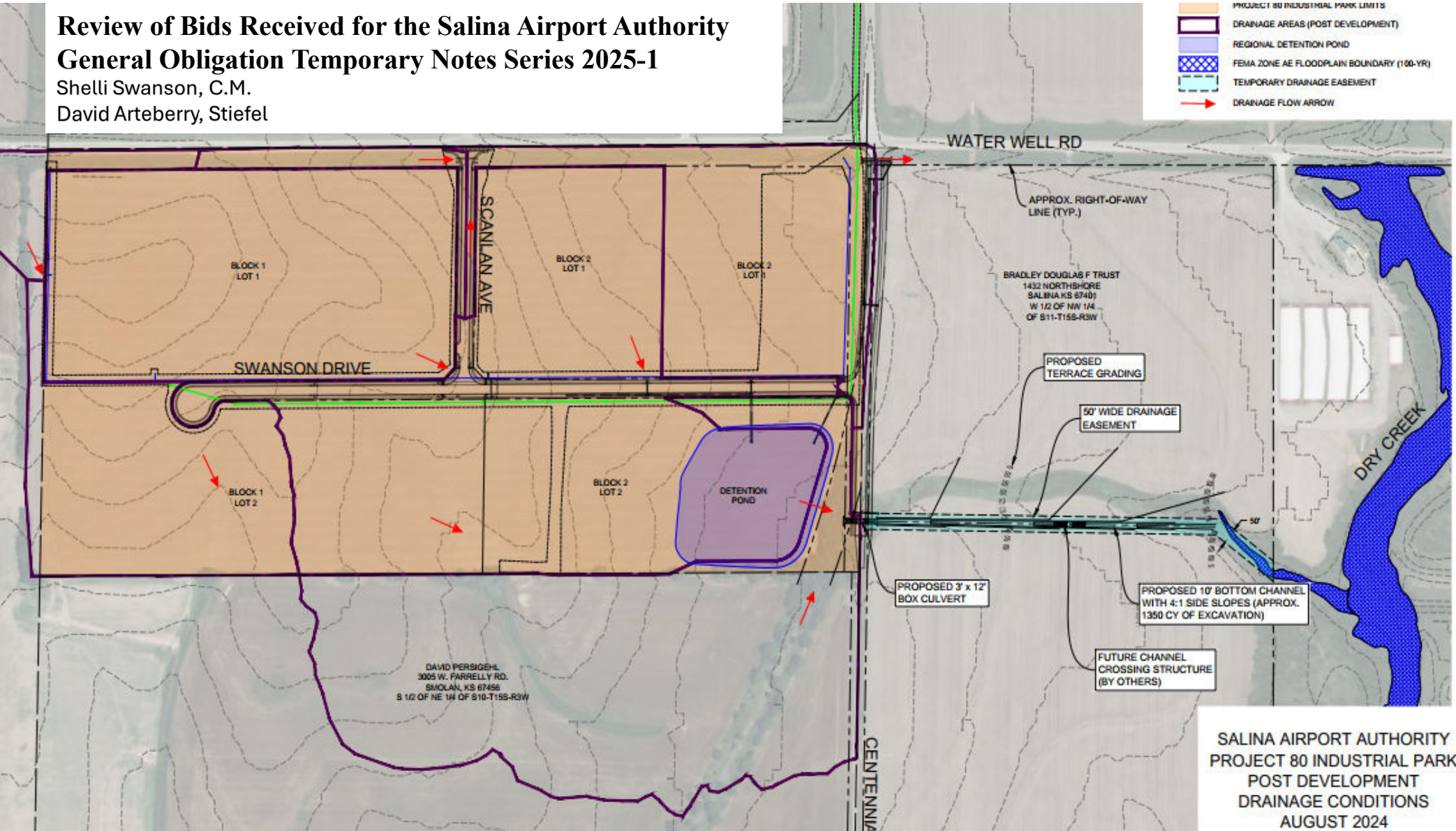


4. Review of Bids Received for the Salina Airport Authority General Obligation Temporary Notes Series 2025-1
5. Review of Bids Received for the Salina Airport Authority Taxable General Obligation Temporary Notes Series 2025-2
6. Consideration of Resolution No. 25-02 Authorizing and Directing the Issuance, Sale and Delivery of General Obligation Temporary Notes, Series 2025-1
7. Consideration of Resolution No. 25-03 Authorizing and Directing the Issuance, Sale and Delivery of Taxable General Obligation Temporary Notes, Series 2025-2
8. Consideration and Approval of Contract Amendment with Woolpert for Salina Fuel Farm project



Review of Bids Received for the Salina Airport Authority General Obligation Temporary Notes Series 2025-1

Shelli Swanson, C.M.
David Arteberry, Stiefel

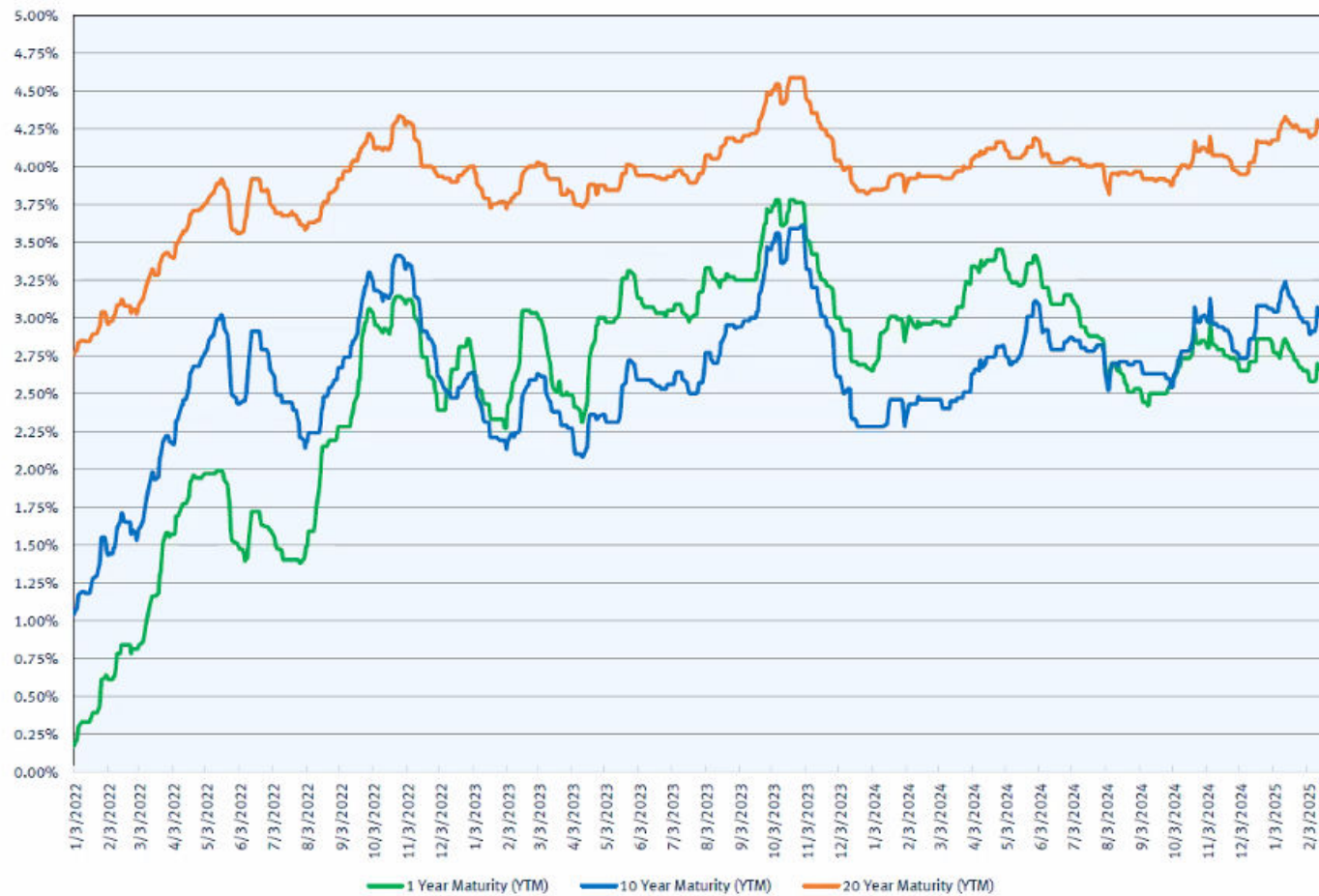




\$6,720,000 Series 2025-1 Notes

Bidder	True Interest Cost (%)	Net Interest Cost (\$)
1. Sunflower Bank	3.151%	\$302,820.00
2. Oppenheimer	3.498%	\$340,961.33
3. Robert W. Baird	3.633%	\$350,817.48

Municipal Market Data "AAA" Bond Index Since January 2022




Review of Bids Received for the Salina Airport Authority Taxable General Obligation Temporary Notes Series 2025-2

Shelli Swanson, C.M.
David Arteberry, Stiefel



\$2,105,000 Series 2025-2 (Taxable)

Bidder	True Interest Cost (%)	Net Interest Cost (\$)
1. UMB Bank (with Bennington State)	4.215%	\$126,747.90
2. Sunflower Bank	4.450%	\$136,496.33
3. Oppenheimer	4.714%	\$143,763.42
4. Robert W. Baird	4.890%	\$148,915.76



**Consideration of Resolution
No. 25-02 Authorizing and
Directing the Issuance, Sale
and
Delivery of General
Obligation Temporary Notes,
Series 2025-1**

Pieter Miller, C.M.
Shelli Swanson, C.M.
Mitch Walter, GilmoreBell



Resolution No. 25-02 provides for:

- The issuance, sale, and delivery of the Series 2025-1 General Obligation Temporary Notes.
- The levy and collection of an annual tax, if necessary, for principal and interest payments.
- The authorization for staff to finalize all necessary actions to complete the issuance and delivery of the notes.

**Consideration of Resolution
25-03 Directing the
Issuance, Sale, and Delivery
of Salina Airport Authority
Taxable General Obligation
Temporary Notes, Series
2025-2**

Shelli Swanson, C.M.



Tax Status

Taxable

Project

Aircraft Maintenance, Repair, and Overhaul (MRO) Facility Development

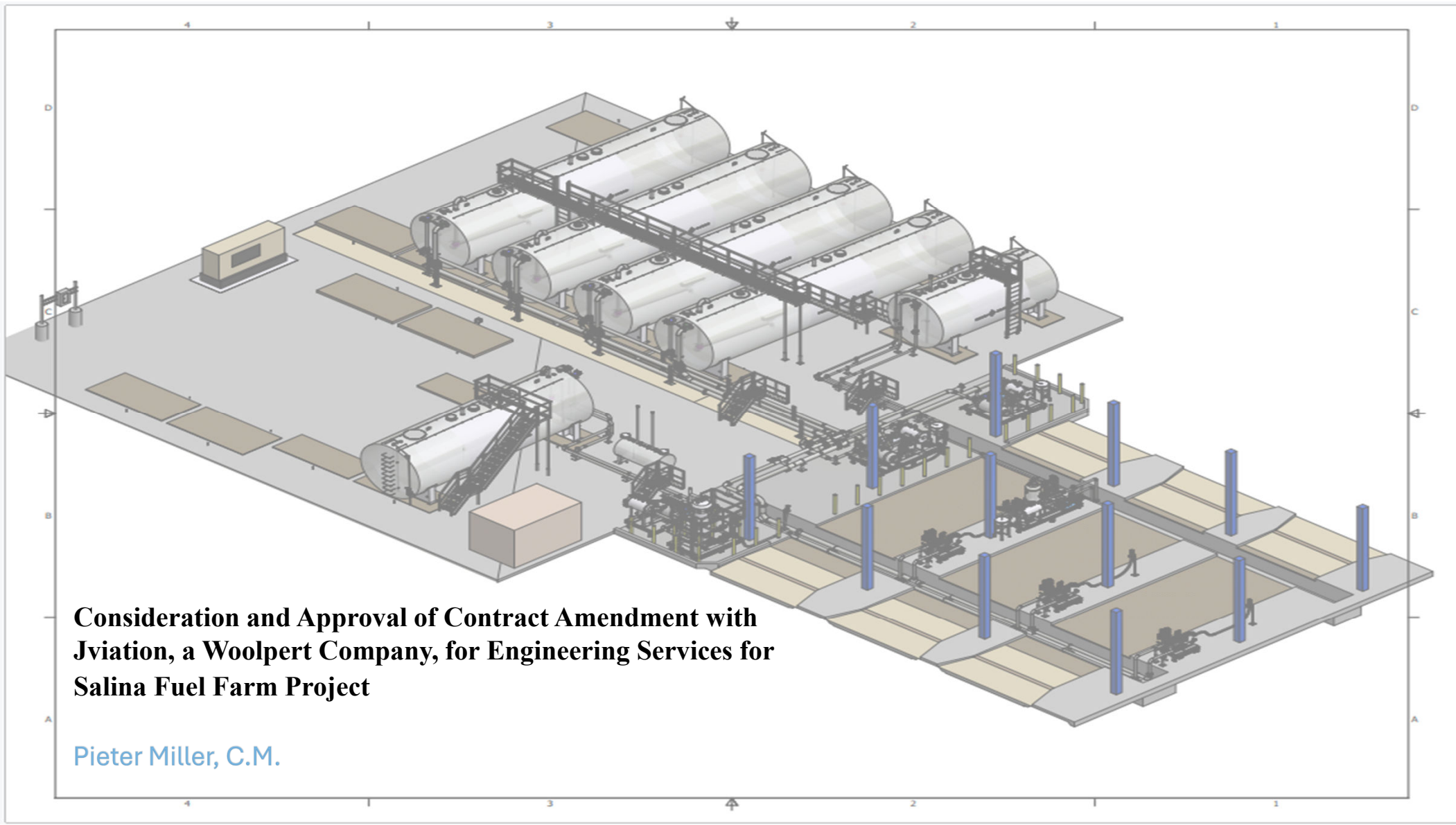
Components

Design, site preparation, and construction costs related to the expansion and enhancement of MRO facilities, including office space, warehousing, interior shops, and paint facilities.



Resolution No. 25-03 provides for:

The issuance, sale, and delivery of the Series 2025-2 Taxable General Obligation Temporary Notes, The levy and collection of an annual tax, if necessary, to ensure principal and interest payments, and Authorization for staff to finalize all necessary actions for the issuance and delivery of the notes.



**Consideration and Approval of Contract Amendment with
Jviation, a Woolpert Company, for Engineering Services for
Salina Fuel Farm Project**

Pieter Miller, C.M.

PROJECT BUDGET
SALINA REGIONAL AIRPORT
SALINA AIRPORT AUTHORITY
SALINA, KANSAS
Reconstruct Aviation Fuel Facility (152,000 gallons)
F.A.A. A.I.P. P.N 3-20-0072-048-2023

February 28, 2025

COSTS:

ADVERTISING AND ADMINISTRATION

	Sponsor Funding	FAA - 2023 Discretionary Funding	Total
Advertisement	\$ 718.98	\$ 281.02	\$ 1,000.00
Independent Fee Estimate (Construction Admin Addendum)	5,392.36	2,107.64	7,500.00
Legal	539.24	210.76	750.00
Advertising and Administration Sub-Total =	6,660.68	2,699.42	9,260.00

ENGINEERING SERVICES (Acct. 10-051-Fund Equity)

Construction Observation	Viation - A Woolbert Company	383,362.91	149,840.48	533,203.39
Fee Amendment No. 1 (construction day overrun less LDs)	Viation - A Woolbert Company	98,361.37		98,361.37
Engineering Services Sub-Total =		481,724.28	149,840.48	631,564.76

CONSTRUCTION (Acct. 10-051-Fund Equity)

Construction of 200,000 gallon fuel facility (Schedule I)	American Environmental	5,229,629.35	2,044,042.65	7,273,672.00
Construction of 200,000 gallon fuel facility (Schedule I) - FAA Ineligible	American Environmental	34,745.00	-	34,745.00
Relocation of Self-Service (Schedule II)	American Environmental	470,966.66	121,008.34	591,975.00
Existing Fuel Facility Demolition (Schedule III)	American Environmental	60,840.89	23,780.11	84,621.00
Change Order #1 (Self-serve pavement)	American Environmental	92,675.00	-	92,675.00
Change Order #2 (-underground electrical and rereplace curb&gutter)	American Environmental	13,571.00	-	13,571.00
LDs	American Environmental	(20,179.66)		(20,179.66)
Construction Sub-Total =		6,882,248.24	2,188,831.10	8,071,079.34

TOTAL FAA PROJECT COST =	6,370,623.10	2,341,271.00	8,711,894.10
	73.13%	26.87%	100.00%

NON-FAA PARTICIPATING (10-052-Fund Equity)

Relocate Water Line A/E	Wilson & Co.	25,200.00	-	25,200.00
Relocate Water Line Construction	Smoky Hill	179,368.00	-	179,368.00
Rerouting watermain	Boretac	72,100.00	-	72,100.00
Clay Treater Modifications	American Environmental	13,998.00	-	13,998.00
Relocation of 207 north shed	In house	7,214.14	-	7,214.14
Fence work	Dellinger	7,780.00	-	7,780.00
Relocation of Power Poles	Evergy	11,939.25	-	11,939.25
Jumper Road Gate Power Upgrades	Accurate Electric	5,915.45	-	5,915.45
Decommission existing UGTs	Stone Sand Co.	377,800.00	-	377,800.00
Decommission existing UGTs	Dragon	231,300.00	-	231,300.00
Decommission existing UGTs Contingency	Stone Sand Co & Contingency (offsite soil disposal)	216,812.31	-	216,812.31
Adjacent Pmt Repair (concrete/asphalt match line)	APAC	10,753.70	-	10,753.70
Legal & Permit Fees	Various	10,666.05	-	10,666.05
TOTAL NON-FAA PARTICIPATING PROJECT COSTS		1,170,846.90	-	1,170,846.90

GRAND TOTAL - PROJECT DEVELOPMENT COSTS	7,541,470.00	2,341,271.00	9,882,741.00
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2023-ABC GO Bond Funds	2,580,000
2023-1 GOTN Project Funds	4,961,470

Total Local Funding \$	7,541,470.00
Variance	-





Adjournment

Acting Director Boos